

**STATE OF NEW MEXICO
OIL AND GAS DIVISION**

INCLINATION REPORT

FIELD NAME WILDCAT (DRINKARD)	LEASE NAME MOBIL STATE "2"	WELL NUMBER 1
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OPERATOR COLLINS & WARE, INC.	COUNTY LEA
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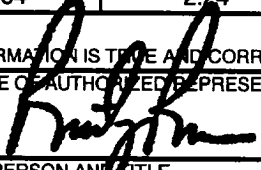
ADDRESS 508 W. WALL, SUITE 1200 MIDLAND, TEXAS 79701
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LOCATION UL P, SEC 2, T-17S, R-36E
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RECORD OF INCLINATION

MEASURED DEPTH FEET	COURSE LENGTH HUNDREDS OF FEET	ANGLE OF INCLINATION DEGREE	DISPLACEMENT PER HUNDRED FEET	COURSE DISPLACEMENT FEET	ACCUMULATIVE DISPLACEMENT
189	1.89	0.25	0.44	0.82	0.82
438	2.49	0.25	0.44	1.09	1.91
679	2.41	0.25	0.44	1.05	2.96
1015	3.36	1.00	1.75	5.86	8.83
1286	2.71	0.25	0.44	1.18	10.01
1590	3.04	0.50	0.87	2.65	12.66
1920	3.30	0.25	0.44	1.44	14.10
2238	3.18	1.00	1.75	5.55	19.65
2486	2.48	1.00	1.75	4.33	23.98
2732	2.46	1.00	1.75	4.29	28.27
3037	3.05	1.50	2.62	7.98	36.26
3353	3.16	2.00	3.49	11.03	47.29
3445	0.92	2.00	3.49	3.21	50.50
3540	0.95	1.50	2.62	2.49	52.98
3643	1.03	1.25	2.18	2.25	55.23
3726	0.83	1.50	2.62	2.17	57.40
3985	2.59	1.50	2.62	6.78	64.18
4100	1.15	2.00	3.49	4.01	68.20
4236	1.36	2.00	3.49	4.75	72.94
4391	1.55	1.50	2.62	4.06	77.00
4640	2.49	2.75	4.80	11.95	88.95
4703	0.63	3.00	5.23	3.30	92.24
4798	0.95	3.00	5.23	4.97	97.22
4922	1.24	2.25	3.93	4.87	102.08
4985	0.63	MISRUN	0.00	0.00	102.08
5081	0.96	2.75	4.80	4.61	106.69
5174	0.93	2.00	3.49	3.25	109.94
5232	0.58	1.75	3.05	1.77	111.71
5335	1.03	1.75	3.05	3.15	114.85
5555	2.20	1.00	1.75	3.84	118.69
5759	2.04	1.00	1.75	3.56	122.25
6034	2.75	1.00	1.75	4.80	127.05
6512	4.78	1.00	1.75	8.34	135.39
6851	3.39	1.00	1.75	5.92	141.31
7144	2.93	0.75	1.31	3.84	145.14
7509	3.65	0.75	1.31	4.78	149.92
8010	5.01	1.00	1.75	8.74	158.67
8234	2.24	1.00	1.75	3.91	162.58

THIS INFORMATION IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE.

SIGNATURE OF AUTHORIZED REPRESENTATIVE 	NAME OF COMPANY KEY ENERGY DRILLING, INC.
NAME OF PERSON AND TITLE RUSTY ROSE - CONTRACT MANAGER	TELEPHONE NUMBER (806) 894-7386



[Handwritten signature]