STATE OF NEW MEXICO
OIL AND GAS DIVISION

INCLINATION REPORT

FIELD NAME	LEASE NAME	WELL NUMBER
	GANTRY PERSON	#2

OPERATOR	COUNTY
CONCHO OIL & GAS	~~EDDY~~ Lea

ADDRESS
110 WEST LOUISIANA, SUITE 410; MIDLAND, TEXAS 79701

LOCATION
E-15-19s-33e 1670/N & 990/W 30-025-36033

RECORD OF INCLINATION

MEASURED DEPTH FEET	COURSE LENGTH HUNDREDS OF FEET	ANGLE OF INCLINATION DEGREE	DISPLACEMENT PER HUNDRED FEET	COURSE DISPLACEMENT FEET	ACCUMULATIVE DISPLACEMENT
253	2.53	0.500	0.87	2.21	2.21
715	4.62	0.750	1.31	6.05	8.26
1196	4.81	0.750	1.31	6.30	14.55
1506	3.10	0.500	0.87	2.71	17.26
1967	4.61	0.750	1.31	6.03	23.29
2407	4.40	1.250	2.18	9.60	32.89
2905	4.98	2.000	3.49	17.38	50.27
3247	3.42	2.000	3.49	11.94	62.20
3403	1.56	2.000	3.49	5.44	67.65
3684	2.81	1.000	1.75	4.90	72.55
3900	2.16	1.500	2.62	5.65	78.21
	-39.00		0.00	0.00	78.21
	0.00		0.00	0.00	78.21
	0.00		0.00	0.00	78.21
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	0.00		0.00	0.00	78.21

DEC 2006 RECEIVED Hobbs OCD

	NAME OF COMPANY KEY ENERGY DRILLING, INC.
	TELEPHONE NUMBER (915) 570-0494