## OIL CONSERVATION COMMISSION SANTA FE, NEW MEXICO

January 4, 1948

Mr. O. G. Martin, Vice President Argo Oil Corporation Denver, Colorado

Dear Sir:

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Please refer to your letter of November 15 in which you requested that we cancel your blanket bond in order that you could cover your one producing well in New Mexico with a \$5,000 one-well bond. We apologize for the long delay, but we wished to make sure of the status of your wells and await the bond from M. E. Daniel and Lester Clark.

To date we have received no bond to cover this well in the NE/4 SW/4 section 16, T.20 S, R.32 E. Neither have we notice that plugging was approved on your Texas-State A-1 and B-3 wells, which were producing for a period of time. As soon as the plugging of these wells has been approved by the Commission and a bond received from Messrs. Daniel and Clark, we shall be glad to accept your one-well bond to cover your Lanehart No. 1 well.

For your convenience we are sending under separate cover (1) transfer form to be executed by you and Daniel and Clark, (2) forms to be used in the final plugging of the Texas-State A-1 and B-3 wells (please forward these forms to the Oil Commission, Box 1545, Hobbs, N. M.), and (3) blank bond forms for your use in filing a one-well bond.

We have your letter stating what properties in New Mexico are still operated by Argo, but we would appreciate your placing this information in an affidavit to be placed with your blanket bond.

Thank you very much for your compliance.

Very truly yours.

Secretary and Director

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