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SANTA FE, N. M.

ARGO OIL CORPORATION

TEXAS - STATE No. 1

Lease Location: W/2 of SW/4 (80 Ac.) Sec 16, T 20S, R 32E, Halfway
Field, Lea County, New Mexico

Well Location: 660' WL; 1980' SL of Section 16

Elevation: 3510

Drilling Commenced: October 17, 1939

Drilling Completed: November 14, 1939

Drilling Contractor: C. A. Martin, Eastland, Texas

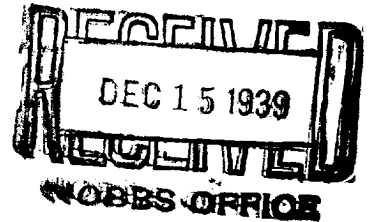
State Land Lease No. B-3277; Assignment No. 3

CASING RECORD

8-5/8" 32# - 931 ft.
7" 20# - 2610 ft.

TUBING RECORD

2" Upset - 2655 ft.



Initial Production: Ten barrels oil per hour pumping.

0 -	8	Cellar
8 -	35	caliche
35 -	60	red rock
60 -	130	sandy red shale
130 -	165	red rock
165 -	235	red shale
235 -	435	sandy red shale
435 -	454	red shale
454 -	495	red rock
495 -	560	sandy red shale
560 -	875	red shale
875 -	907	anhydrite
907 -	927	red rock
927 -	1025	anhydrite
1025 -	1075	salt
1075 -	1095	potash & red rock
1095 -	1138	anhydrite
1138 -	1148	red rock
1148 -	1185	salt
1185 -	1230	red rock & salt
1230 -	1385	salt
1385 -	1400	anhydrite
1400 -	1490	salt
1490 -	1500	anhydrite
1500 -	2100	salt
2100 -	2110	anhydrite
2110 -	2180	salt
2180 -	2215	anhydrite
2215 -	2283	salt
2283 -	2330	anhydrite
2330 -	2450	lime hard gray
2450 -	2465	lime med. gray
2465 -	2475	lime med. brown
2475 -	2480	lime hard brown
2480 -	2515	lime hard gray
2515 -	2527	lime med. gray
2527 -	2539	lime soft gray
2539 -	2550	lime med. gray
2550 -	2610	lime hard gray
2610 -	2654	lime
2654 -	2657	lime pay <u>TD</u>

I hereby certify that I have knowledge of the operations on the Argo Oil Corporation's Texas-State Lease, Lea County, New Mexico, and that the above is a true and correct record of said operations; that this well was drilled in accordance with the rules and regulations of the New Mexico Oil Conservation Commission.

SUBSCRIBED AND SWORN TO BEFORE ME THIS 15th Day of December, 1939, A.D.

Notary Public, Tarrant County, Texas.

