
Socorro, New Mexico
May 14, 1935

Superior Oil Company
3101 Gulf Building
Houston, Tex.

Gentlemen: Attention: Mr. W. B. Wagner
 Attorney at Law

Your letter of May 10 was forwarded to me from Santa Fe and has just come to my attention.

The bond presented meets our requirements insofar as form is concerned, but there are certain difficulties in the way of its approval. The Fidelity and Deposit Company of Maryland does not have a deposit up with the insurance department of the State Corporation Commission of New Mexico. Furthermore, any surety company bond should be countersigned by a resident agent. This is provided for in Section 71-168-1929 Stats. Ann., as follows:

"No company licensed to transact an Insurance business in the State of New Mexico shall issue any contract of insurance or indemnity assuming liability on any risk or hazard in the State of New Mexico unless said contract is written, signed and delivered and the premium collected by and the full commission obtained thereon by one of its duly appointed agents licensed in the State of New Mexico."

If the Fidelity and Deposit Company of Maryland will fulfill their State obligations, the bond can be approved, but not until this is done. Under the circumstances, you may wish to have a similar bond written by some other company.

With the understanding that you will proceed as rapidly as possible in submitting an acceptable bond, you are given permission to go ahead with operations at your State well #1A in sec. 2, T. 20 S., R. 36 E.

Form SG101 and all other forms of the State Geologist should be submitted to Mr. F. J. Vesely, State Oil and Gas Inspector, Carlsbad, N. Mex., for approval. Mr. Vesely will

San Antonio, Texas
March 11, 1933

Superior Oil Company
3101 Gulf Building
Houston, Tex.

Attention: Mr. J. L. ...
Attorney at Law

Your letter of May 11 was forwarded to me from Santa Fe and has just come to my attention.

The bond presented meets our requirements insofar as form is concerned, but there are certain difficulties in the way of its approval. The fidelity and deposit company of Maryland does not have a deposit with the Insurance Department of the State Corporation Commission of New Mexico. Furthermore, any security company bond should be countersigned by a resident agent. This is provided for in Section VI-163-1-19 Stats. Ann., and follows:

"No company licensed to transact an insurance business in the State of New Mexico shall issue any contract of insurance or indemnity assuming liability on any risk or hazard in the State of New Mexico unless said contract is written, signed and delivered and the premium collected by and the full commission obtained thereon by one of its duly appointed agents licensed in the State of New Mexico."

If the fidelity and deposit company of Maryland will fulfill their State obligation, the bond can be approved, but not until this is done. Under the circumstances, you may wish to have a similar bond written by some other company.

With an understanding that you will proceed as rapidly as possible in substituting an acceptable bond, you are given permission to resume your operations at your State office at 10:00 a.m., March 12, 1933.

Very truly yours,
J. L. ...
Superior Oil Company

Superior Oil Co.
5/14/35

-2-

act on Form SG101 as soon as he receives word that the bond in question is approved. We are forwarding the "Notice of Intention to Drill New Wells" to him for attention.

Complying with your request, we are wiring you today as follows:

BOND SUBMITTED NOT SATISFACTORY FOR REASONS STATED IN MY LETTER THIS DATE STOP YOU ARE GIVEN PERMISSION TO BEGIN WORK WITH UNDERSTANDING THAT BOND MATTER WILL BE HANDLED TO OUR SATISFACTION AT EARLIEST POSSIBLE TIME

Very truly yours,

State Geologist

BHV:H

cc - Mr. F. J. Vesely, Carlsbad, N. M. ✓
cc - Santa Fe office

2-11-1944
SANTA FE

not of Form 80101 as shown on the invoice and that the same
in relation to the above. The invoice of the Office of
Intention to sell the same for the same.
Complaining that you are not, as the invoice of the same as
follows:

BOND SUBMITTED FOR SATISFACTION FOR REASON OF IN A
BETTER THIS BOND STOP YOU ARE GIVEN PERMISSION TO BEGIN
YOUR WITH UNDERSTANDING THIS BOND AFTER WILL BE WORTH TO
OUR SATISFACTION AT EARLIER FOR THE SAME.

Very truly yours,

State Geologist

ENH:H

cc - Mr. F. J. Vesely, Carlsbad, N. M.
cc - Santa Fe office