

NEW MEXICO OIL CONSERVATION COMMISSION

Santa Fe, New Mexico

MISCELLANEOUS NOTICES

Submit this notice in triplicate to the Oil Conservation Commission or its proper agent before the work specified is to begin. A copy will be returned to the sender on which will be given the approval, with any modifications considered advisable, or the rejection by the Commission or its agent, of the plan submitted. The plan as approved should be followed, and work should not begin until approval is obtained. See additional instructions in the Rules and Regulations of the Commission.

Indicate nature of notice by checking below:

NOTICE OF INTENTION TO TEST CASING SHUT-OFF	<input checked="" type="checkbox"/>	NOTICE OF INTENTION TO SHOOT OR CHEMICALLY TREAT WELL	
NOTICE OF INTENTION TO CHANGE PLANS		NOTICE OF INTENTION TO PULL OR OTHERWISE ALTER CASING	
NOTICE OF INTENTION TO REPAIR WELL		NOTICE OF INTENTION TO PLUG WELL	
NOTICE OF INTENTION TO DEEPEN WELL			

Hobbs, New Mexico

Place

March 1, 1937

Date

OIL CONSERVATION COMMISSION,

Santa Fe, New Mexico.

Gentlemen:

Following is a notice of intention to do certain work as described below at the

Repollo Oil Company W. P. Byrd Well No. 4 in NW/4
 Company or Operator Lease
 of Sec. 9, T. 24S, R. 37E, N. M. P. M., Mattix Field,
Lea County.

FULL DETAILS OF PROPOSED PLAN OF WORK

FOLLOW INSTRUCTIONS IN THE RULES AND REGULATIONS OF THE COMMISSION

Set 1290' of 8 5/8" OD Casing at a depth of 1300' on Mat. 1st and
 cemented W/ 200 sacks.

Set in Red Rock & Salt Formation

Approved _____, 19____
 except as follows:

OIL CONSERVATION COMMISSION,

By _____

Title _____

Repollo Oil Company

Company or Operator

By L. SurretPosition Dist. Supt.

Send communications regarding well to

Name L. SurretAddress Hobbs, N.M.

The first part of the report discusses the general situation of the company and the results of the audit. It is followed by a detailed analysis of the financial statements and a comparison with the previous year. The report concludes with a summary of the findings and recommendations for improvement.

The company has achieved a significant increase in revenue over the past year, which is a positive sign for its growth. However, the audit has identified several areas where the company's financial controls are weak and need to be strengthened. These include the lack of proper documentation for certain transactions and the absence of a formalized process for approving large expenditures.

The financial statements show that the company's assets are well-managed and its liabilities are under control. The profit margin is also satisfactory, indicating that the company is able to generate a reasonable return on its investments. However, the audit has found that the company's accounting records are not always accurate and that there are some discrepancies between the reported figures and the actual data.

In conclusion, the company has made good progress in its financial performance, but it must take steps to improve its internal controls and ensure the accuracy of its financial reporting. The audit committee will be monitoring the company's progress in implementing the recommendations and will report back to the board of directors.

The second part of the report provides a more detailed look at the company's financial performance. It includes a breakdown of the revenue by product line and a comparison of the company's performance with its competitors. The report also discusses the company's capital structure and its plans for future growth.

The revenue analysis shows that the company's sales are heavily concentrated in a few key products, which makes it vulnerable to changes in market demand. The company should consider diversifying its product line to reduce this risk. Additionally, the report notes that the company's operating expenses are higher than those of its competitors, which could be due to inefficiencies in its production process.

Regarding capital structure, the company has a healthy mix of debt and equity financing. Its debt-to-equity ratio is within the industry norm, and its interest coverage ratio is strong, indicating that the company is able to service its debt obligations comfortably. The company's plans for future growth are ambitious, but they are based on realistic assumptions about market conditions and the company's capabilities.

The report also touches on the company's environmental and social performance. While the company has made some progress in reducing its carbon footprint and improving its labor practices, there is still much work to be done. The audit committee will be monitoring the company's progress in these areas and will recommend further actions to be taken.

The third part of the report discusses the company's human resources and its plans for talent development. It includes a review of the company's compensation and benefits policies and a comparison with the industry standards. The report also discusses the company's training and development programs and its efforts to attract and retain top talent.

The review of the compensation and benefits policies shows that the company is competitive in the market, but there are some areas where it is falling short. For example, the company's health insurance plan is not as comprehensive as those of its competitors, and its retirement plan has a lower contribution rate. The company should consider making adjustments to these policies to attract and retain the best talent.

The training and development programs are well-designed and provide a good foundation for the company's employees. However, the report notes that the company's training budget is relatively small compared to its peers, which could limit the effectiveness of these programs. The company should consider increasing its training budget to ensure that its employees have the skills and knowledge they need to succeed.

In conclusion, the company has a strong foundation for its human resources, but it must continue to invest in its talent development and ensure that its compensation and benefits policies are competitive. The audit committee will be monitoring the company's progress in these areas and will recommend further actions to be taken.