

DUPLICATE

NEW MEXICO OIL CONSERVATION COMMISSION

Santa Fe, New Mexico

MISCELLANEOUS NOTICES

RECEIVED
AUG 5 1946
RECEIVED
HOBBS OFFICE

Submit this notice in triplicate to the Oil Conservation Commission or its proper agent before the work specified is to begin. A copy will be returned to the sender on which will be given the approval, with any modifications considered advisable, or the rejection by the Commission or agent, of the plan submitted. The plan as approved should be followed, and work should not begin until approval is obtained. See additional instructions in the Rules and Regulations of the Commission.

Indicate nature of notice by checking below:

NOTICE OF INTENTION TO TEST CASING SHUT-OFF		NOTICE OF INTENTION TO SHOOT OR CHEMICALLY TREAT WELL	<input checked="" type="checkbox"/>
NOTICE OF INTENTION TO CHANGE PLANS		NOTICE OF INTENTION TO PULL OR OTHERWISE ALTER CASING	
NOTICE OF INTENTION TO REPAIR WELL		NOTICE OF INTENTION TO PLUG WELL	
NOTICE OF INTENTION TO DEEPEN WELL			

Hobbs, New Mexico

Aug. 2, 1946

Place

Date

OIL CONSERVATION COMMISSION,
Santa Fe, New Mexico.

Gentlemen:

Following is a notice of intention to do certain work as described below at the

Coats & Foster Drilling Co. H.S. Record Well No. **1** in **SE/4 NE/4**
 Company or Operator
 of Sec. **15**, T. **20S**, R. **36E**, N. M. P. M., **Monument** Field,
Lea County.

FULL DETAILS OF PROPOSED PLAN OF WORK

FOLLOW INSTRUCTIONS IN THE RULES AND REGULATIONS OF THE COMMISSION

Drilled well to total depth of 3904' in lime - best pay logged from 3885' to 3900'. Will treat well on Aug. 2, 1946, from the approximate depth of 3800' to 3900' with 2000 Gals. 15% Acid.

Approved AUG 5 1946, 19
except as follows:

OIL CONSERVATION COMMISSION,
By Ray Yarbrough
Title Oil & Gas Inspector

Coats & Foster Drilling Co.
 Company or Operator
 By R. P. Coats
 Position **Partner**
 Send communications regarding well to
 Name **Coats & Foster Drilg. Co.**
 Address **Hotel Lubbock**
Lubbock, Texas

1. The first part of the document discusses the importance of maintaining accurate records of all transactions and activities. It emphasizes that proper record-keeping is essential for transparency and accountability, particularly in financial matters. The text suggests that organizations should implement robust systems to track income, expenses, and assets, ensuring that all data is up-to-date and easily accessible.

2. The second section focuses on the role of internal controls in preventing fraud and mismanagement. It highlights that strong internal controls are not only a defense against external threats but also a means to ensure the integrity of the organization's operations. The document recommends that management should regularly review and update these controls to adapt to changing risks and regulatory requirements.

3. The third part of the document addresses the importance of communication and collaboration within the organization. It states that effective communication is key to ensuring that all employees are aligned with the organization's goals and values. The text encourages the use of various communication channels, including meetings, reports, and digital tools, to foster a culture of openness and teamwork.

4. The fourth section discusses the need for continuous improvement and innovation. It argues that organizations should not be satisfied with the status quo but should actively seek ways to enhance their processes and products. The document suggests that management should encourage employees to share their ideas and suggestions, and should provide the necessary resources and support to implement these ideas.

5. The fifth part of the document touches upon the importance of ethical leadership. It states that leaders should set a clear example by adhering to high ethical standards and promoting a culture of integrity. The text suggests that ethical leadership can lead to increased trust, loyalty, and overall organizational success.

6. The sixth section discusses the importance of risk management. It states that organizations should identify potential risks early on and develop strategies to mitigate them. The document suggests that risk management should be an integral part of the organization's planning and decision-making process, with regular assessments and updates to the risk register.

7. The seventh part of the document addresses the importance of financial management. It states that organizations should maintain a clear understanding of their financial position and should make informed decisions about budgeting and spending. The text suggests that management should regularly review financial statements and should seek professional advice when needed.

8. The eighth section discusses the importance of human resources management. It states that organizations should invest in their employees by providing training, development, and fair compensation. The document suggests that effective human resources management can lead to a more motivated and productive workforce.

9. The ninth part of the document touches upon the importance of environmental and social responsibility. It states that organizations should consider the impact of their operations on the environment and society, and should strive to minimize negative impacts while promoting positive contributions. The text suggests that environmental and social responsibility can be a source of competitive advantage for organizations.

10. The final section of the document provides a conclusion and a call to action. It states that the success of an organization depends on the effective implementation of all these principles and practices. The document encourages management to take a holistic approach to organizational management, ensuring that all aspects of the organization are aligned and working towards common goals.