

NEW MEXICO OIL CONSERVATION COMMISSION

Santa Fe, New Mexico

MISCELLANEOUS REPORTS ON WELLS

Submit this report in TRIPLICATE to the District Office, Oil Conservation Commission, within 10 days after the work specified is completed. It should be signed and filed as a report on Beginning Drilling Operations, Results of test of casing shut-off, result of plugging of well, result of well repair, and other important operations, even though the work was witnessed by an agent of the Commission. See additional instructions in the Rules and Regulations of the Commission.

Indicate Nature of Report by Checking Below

REPORT ON BEGINNING DRILLING OPERATIONS		REPORT ON RESULT OF TEST OF CASING SHUT-OFF	<input checked="" type="checkbox"/>	REPORT ON REPAIRING WELL	
REPORT ON RESULT OF PLUGGING WELL		REPORT ON RECOMPLETION OPERATION		REPORT ON (Other)	

April 19, 1955

(Date)

Hobbs, New Mexico

(Place)

Following is a report on the work done and the results obtained under the heading noted above at the

Gulf Oil Corporation

(Company or Operator)

L. W. White "B" Tr. A

(Lease)

Howard F. Holmes Drilling Cont.

(Contractor)

Well No. 5 in the SW 1/4 SW 1/4 of Sec. 35

T 20-S, R 36-E, NMPM., Domet (Oil) Pool, Lea County.

The Dates of this work were as follows: 4-13 thru 15, 1955

Notice of intention to do the work (was not) submitted on Form C-102 on \_\_\_\_\_, 19\_\_\_\_, and approval of the proposed plan (was not) obtained.

DETAILED ACCOUNT OF WORK DONE AND RESULTS OBTAINED

Ran 10 Jts (31 1/2') 9-5/8" OD 32.90% Gr H-40 SS casing. Set and cemented at 327' with 275 sacks regular cement. Plug at 305'. Maximum pressure 200#. Circulated approximately 40 sacks cement. Job complete by Howco 1:AM 4-14-55.

After waiting over 24 hours, tested 9-5/8" casing with 1000# for 30 minutes. There was no drop in pressure. Drilled cement plug from 305' to 327'. Tested below casing shoe with 400# for 30 minutes. No drop in pressure.

Witnessed by D. T. Lowe Gulf Oil Corporation Drilling Foreman

(Name)

(Company)

(Title)

Approved: OIL CONSERVATION COMMISSION

S. J. Stanley

(Name)

(Title)

(Date)

I hereby certify that the information given above is true and complete to the best of my knowledge.

Name: E. F. Jay

Position: Area Supt. of Prod.

Representing: Gulf Oil Corporation

Address: Box 2167, Hobbs, N. M.

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that proper record-keeping is essential for the integrity of the financial system and for the ability to detect and prevent fraud.

2. The second part of the document outlines the specific procedures for recording transactions. It details the steps involved in the accounting cycle, from identifying the transaction to posting it to the appropriate ledger account.

3. The third part of the document discusses the role of the auditor in verifying the accuracy of the records. It describes the various techniques used by auditors to test the reliability of the data and to ensure that the financial statements are presented fairly.

4. The fourth part of the document discusses the importance of internal controls in preventing errors and fraud. It describes the various types of controls that can be implemented, such as segregation of duties and the use of physical safeguards.

5. The fifth part of the document discusses the role of the management in ensuring the integrity of the financial system. It describes the various responsibilities of management, such as establishing a strong ethical culture and implementing effective internal controls.

6. The sixth part of the document discusses the importance of transparency in financial reporting. It describes the various ways in which companies can improve the transparency of their financial statements, such as by providing more detailed disclosures and by using clear and concise language.

7. The seventh part of the document discusses the role of the regulatory bodies in overseeing the financial system. It describes the various responsibilities of these bodies, such as setting standards and enforcing the rules.

8. The eighth part of the document discusses the importance of ongoing monitoring and evaluation of the financial system. It describes the various ways in which companies can ensure that their financial system is always up-to-date and effective.

9. The ninth part of the document discusses the role of the stakeholders in the financial system. It describes the various interests of different groups, such as investors and creditors, and how these interests can be protected.

10. The tenth part of the document discusses the importance of continuous improvement in the financial system. It describes the various ways in which companies can identify areas for improvement and implement changes to make their financial system more efficient and effective.

11. The eleventh part of the document discusses the role of the technology in the financial system. It describes the various ways in which technology can be used to improve the efficiency and accuracy of financial reporting.

12. The twelfth part of the document discusses the importance of the human element in the financial system. It describes the various ways in which human factors, such as judgment and ethics, can impact the integrity of the financial system.

13. The thirteenth part of the document discusses the role of the legal system in the financial system. It describes the various ways in which the law can be used to enforce the rules and protect the interests of the stakeholders.

14. The fourteenth part of the document discusses the importance of the global perspective in the financial system. It describes the various ways in which international differences can impact the integrity of the financial system.

15. The fifteenth part of the document discusses the role of the future in the financial system. It describes the various ways in which emerging trends, such as artificial intelligence and blockchain, can impact the integrity of the financial system.