

NEW MEXICO OIL CONSERVATION COMMISSION

Santa Fe, New Mexico

REQUEST FOR PERMISSION TO CONNECT WITH PIPE LINE

This request should be SUBMITTED IN TRIPLICATE. See instructions in the Rules and Regulations of the Commission.

Tulsa, Oklahoma.

November 24th, 1936

Place

OIL CONSERVATION COMMISSION,
Santa Fe, New Mexico.

Gentlemen:

Permission is requested to connect Gulf Oil Corporation F. W. Kutter B
Company or Operator LeaseWells No. 1 in SW SW of Sec. 21 T. 19S, R. 37E, N. M. P. M.Monument Field, Lea County, with the pipe line of theGulf Refining Company Tulsa, Oklahoma.
Pipe Line Co. AddressStatus of land (State, Government or privately owned) B-246Location of tank battery ?Description of tanks 18 x 10' WoodLogs of the above wells were filed with the Oil Conservation Commission November 24th,, 1936All other requirements of the Commission have (have not) been complied with. (Cross out incorrect words.)

Additional information:

Yours truly,

Permission is hereby granted to make pipe line connections
requested above.

OIL CONSERVATION COMMISSION,

By Frank TeselyTitle Sec.Date Nov. 30-1936Gulf Oil Corporation

Owner or Operator

By W. I. DandridgePosition General SuperintendentAddress Tulsa, Oklahoma.

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be recorded to ensure the integrity of the financial data. This includes not only sales and purchases but also expenses and income. The document further states that regular audits are necessary to verify the accuracy of these records and to identify any discrepancies.

In addition to record-keeping, the document also addresses the issue of budgeting. It suggests that a well-defined budget can help in managing the organization's finances more effectively. By setting clear limits on spending and income, the organization can avoid overspending and ensure that it remains financially stable. The document also mentions that budgeting can be used as a tool for forecasting future financial performance.

Another key point discussed in the document is the importance of transparency in financial reporting. It states that all financial transactions should be clearly documented and reported to the relevant stakeholders. This helps in building trust and ensures that the organization's financial health is transparent to its shareholders and other interested parties.

Finally, the document concludes by emphasizing the need for continuous improvement in financial management. It suggests that the organization should regularly review its financial processes and make necessary adjustments to improve efficiency and accuracy. This ongoing effort is crucial for the long-term success and sustainability of the organization.

The second part of the document provides a detailed overview of the organization's financial performance over the past year. It includes a comprehensive analysis of the various financial metrics, such as revenue, profit, and expenses. The document also presents a comparison of the current year's performance with the previous year, highlighting the areas of improvement and the challenges faced.

Furthermore, the document includes a section on the organization's financial outlook for the upcoming year. It discusses the expected trends and provides a forecast of the organization's financial performance based on the current market conditions and the organization's strategic initiatives. This section is designed to provide stakeholders with a clear understanding of the organization's financial future and to guide their decision-making.