

Orig: & cc: OGC

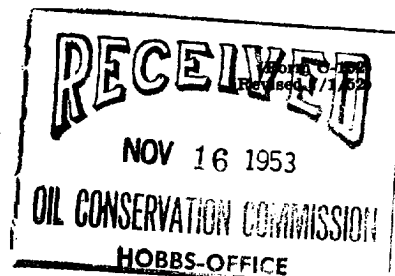
cc: VDA

STR

TRIPPLICATE

NEW MEXICO OIL CONSERVATION COMMISSION  
Santa Fe, New Mexico

MISCELLANEOUS NOTICES



Submit this notice in TRIPLICATE to the District Office, Oil Conservation Commission, before the work specified is to begin. A copy will be returned to the sender on which will be given the approval, with any modifications considered advisable, or the rejection by the Commission or agent, of the plan submitted. The plan as approved should be followed, and work should not begin until approval is obtained. See additional instructions in the Rules and Regulations of the Commission.

Indicate Nature of Notice by Checking Below

NOTICE OF INTENTION TO CHANGE PLANS		NOTICE OF INTENTION TO TEMPORARILY ABANDON WELL		NOTICE OF INTENTION TO DRILL DEEPER	
NOTICE OF INTENTION TO PLUG WELL		NOTICE OF INTENTION TO PLUG BACK	X	NOTICE OF INTENTION TO SET LINER	
NOTICE OF INTENTION TO SQUEEZE		NOTICE OF INTENTION TO ACIDIZE		NOTICE OF INTENTION TO SHOOT (Nitro)	
NOTICE OF INTENTION TO GUN PERFORATE		NOTICE OF INTENTION (OTHER)		NOTICE OF INTENTION (OTHER)	

OIL CONSERVATION COMMISSION  
SANTA FE, NEW MEXICO

Hobbs, New Mexico  
(Place)

Nov. 2, 1953  
(Date)

Gentlemen:

Following is a Notice of Intention to do certain work as described below at the

Sinclair Oil & Gas Company J. R. Phillips "A" Well No. 7 in N  
(Company or Operator) (Unit)  
SE  $\frac{1}{4}$  SW  $\frac{1}{4}$  of Sec. 31, T. 19 S, R. 37 E, NMPM, Monument-Blinbry Pool  
(40-acre Subdivision)  
Lea County.

FULL DETAILS OF PROPOSED PLAN OF WORK  
(FOLLOW INSTRUCTIONS IN THE RULES AND REGULATIONS)

TD 5714 - Propose to plug off water with cement.

Approved NOV 16 1953, 19\_\_\_\_\_  
Except as follows:

Approved  
OIL CONSERVATION COMMISSION  
By S. G. Stanley  
Title Engineer District 1

Sinclair Oil & Gas Company  
Company or Operator  
By B. B. Satter  
Position Dist. Supt.  
Send Communications regarding well to:  
Name Sinclair Oil & Gas Company  
Address Box 1927 Hobbs, New Mexico

Page 10

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that proper record-keeping is essential for the integrity of the financial system and for the ability to detect and prevent fraud. The document also notes that records should be kept for a sufficient period of time to allow for a thorough review if necessary.

The second part of the document outlines the procedures for the collection and distribution of funds. It states that all funds received should be deposited into a designated account and that disbursements should be made only through the proper channels. The document also specifies that all transactions should be supported by appropriate documentation and that the accounts should be reconciled regularly to ensure accuracy.

The third part of the document discusses the role of the audit committee in overseeing the financial operations of the organization. It states that the committee should meet regularly to review the financial statements and to discuss any issues that may arise. The document also notes that the committee should have the authority to request additional information from management and to report its findings to the board of directors.

The fourth part of the document provides a summary of the key points discussed in the previous sections. It reiterates the importance of accurate record-keeping, proper fund management, and the role of the audit committee in ensuring the integrity of the financial system.

• Financial Statement Review

The final part of the document discusses the importance of transparency and accountability in financial reporting. It states that the organization should strive to provide clear and concise information to its stakeholders and that it should be open to external scrutiny. The document also notes that the organization should have a robust system of internal controls in place to ensure the reliability of its financial data.