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NEW MEXICO OIL CONSERVATION COMMISSION

FORM C-103
(Rev 3-55)

MISCELLANEOUS REPORTS ON WELLS

(Submit to appropriate District Office as per Commission Rule 1106)

APR 23 AM 7-07

Name of Company Pan American Petroleum Corporation				Address Box 68 - Hobbs, New Mexico			
Lease A. L. Foster "C"	Well No. 1	Unit Letter K	Section 23	Township t-19-S	Range R-38-E		
Date Work Performed 2/4-4/21/63		Pool Nadine		County Lea			

THIS IS A REPORT OF: (Check appropriate block)

- ☐ Beginning Drilling Operations
 ☐ Casing Test and Cement Job
 ☐ Other (Explain):
- ☐ Plugging
 ☒ Remedial Work

Detailed account of work done, nature and quantity of materials used, and results obtained.

In an effort to increase oil production this well was acidized with 1000 gallons acid and sand-frased with 17,220 gallons oil containing 1/4 to 1/2# sand per gallon.

OG - 2-4-63
Comp - 4-21-63

Witnessed by C. D. Harvey	Position Field Foreman	Company Pan American Petroleum Corporation
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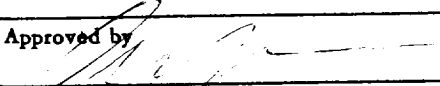
FILL IN BELOW FOR REMEDIAL WORK REPORTS ONLY

ORIGINAL WELL DATA					
D F Elev. 3611' RMB	T D 7606'	P B T D -	Producing Interval 7290-7606	Completion Date 12-15-62	
Tubing Diameter 2-1/2" Taper	Tubing Depth 7469'	Oil String Diameter 5-1/2"	Oil String Depth 7290'		
Perforated Interval(s) None					
Open Hole Interval 7290-7606			Producing Formation(s) Drinkard		

RESULTS OF WORKOVER

Test	Date of Test	Oil Production BPD	Gas Production MCFPD	Water Production BPD	GOR Cubic feet/Bbl	Gas Well Potential MCFPD
Before Workover	12-15-62	4	-	.5	-	
After Workover	4-21-63	19	11	3	3680	

I hereby certify that the information given above is true and complete to the best of my knowledge.

OIL CONSERVATION COMMISSION		Name Original Signed by: V. E. STALEY	
Approved by 		Position Area Superintendent	
Title		Company Pan American Petroleum Corporation	
Date			

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that proper record-keeping is essential for the transparency and accountability of the organization. The second part outlines the procedures for handling financial data, including the collection, analysis, and reporting of information. It also mentions the need for regular audits to ensure the integrity of the data. The third part describes the role of the finance department in supporting the overall operations of the organization. It highlights the department's responsibility for managing the organization's financial resources and ensuring that all financial activities are conducted in accordance with established policies and procedures. The fourth part discusses the importance of communication and collaboration between the finance department and other departments. It notes that effective communication is crucial for the successful implementation of financial strategies and for the overall performance of the organization. The fifth part concludes by reiterating the commitment to transparency and accountability and the importance of continuous improvement in financial management practices.

The document also includes a section on the organization's financial goals and objectives. It states that the primary goal is to achieve a sustainable and profitable financial position while maintaining a strong commitment to social and environmental responsibility. The document further outlines the key performance indicators (KPIs) that will be used to measure the organization's financial performance and progress towards its goals. It also mentions the importance of regular communication and reporting to the board of directors and other stakeholders.

In addition, the document discusses the organization's approach to risk management. It states that the organization will identify, assess, and mitigate financial risks in a timely and effective manner. It also mentions the importance of maintaining adequate insurance coverage and other risk management measures. The document further outlines the organization's policy on ethical conduct and the importance of adhering to all applicable laws and regulations. It also mentions the organization's commitment to ongoing training and development for its employees to ensure they have the necessary skills and knowledge to perform their duties effectively.

The document also includes a section on the organization's financial reporting. It states that the organization will provide accurate and timely financial reports to its stakeholders, including the board of directors, investors, and the public. It also mentions the importance of maintaining a high level of transparency and accountability in all financial reporting. The document further outlines the organization's policy on the use of financial data and the importance of protecting sensitive information. It also mentions the organization's commitment to ongoing monitoring and evaluation of its financial performance and the importance of making necessary adjustments to its financial strategies and objectives.

The document also includes a section on the organization's financial management. It states that the organization will implement a robust financial management system that ensures the efficient and effective use of financial resources. It also mentions the importance of maintaining accurate and up-to-date financial records and the importance of regular financial reviews. The document further outlines the organization's policy on the use of financial data and the importance of protecting sensitive information. It also mentions the organization's commitment to ongoing training and development for its employees to ensure they have the necessary skills and knowledge to perform their duties effectively.

The document also includes a section on the organization's financial performance. It states that the organization has achieved significant financial success over the past year, with a steady increase in revenue and a strong return on investment. It also mentions the importance of maintaining a high level of transparency and accountability in all financial reporting. The document further outlines the organization's policy on the use of financial data and the importance of protecting sensitive information. It also mentions the organization's commitment to ongoing monitoring and evaluation of its financial performance and the importance of making necessary adjustments to its financial strategies and objectives.