

1000 1-10-1966

INCLINATION REPORT

OPERATOR: Trainer Corporation
P. O. Box 1100
Hobbs, New Mexico 88240

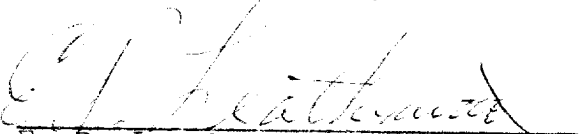
LEASE NAME & NO: Lowe #3 Well

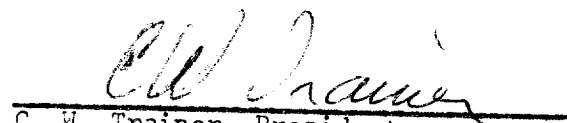
LOCATION: Lot 4, Section 3, Township-20-South, Range-35-East,
Lea County, New Mexico

DEPTH (feet) INCLINATION (degrees)

112	1/4
575	3/4
1226	1-1/4
1670	2
1940	1-3/4
2430	2
3120	
2823	2-1/4
3120	2-3/4
3360	3-1/2
3410	3-1/4
3561	3
3631	3
3780	2-3/4
3926	2-3/4
4425	2-1/2
4588	2-1/4
4955	2

I hereby certify that I have personal knowledge of the information shown above and that it is true and correct.


E. P. Leatherwood, Vice-Pres.
Leatherwood Drilling Company
Drawer B
Kermit, Texas 79745


C. W. Trainer, President
TRAINER CORPORATION