

INCLINATION REPORT

HOBBS OFFICE O. C. C.

OPERATOR BTA Oil Producers ADDRESS May 20, 1969, P.O. Box 1143, Midland, Texas
 LEASE BTA 692 Ltd. Pearl WELL NO. 1 FIELD Pearl Queen
 LOCATION 660' FSL, 660 FWL, S-31, T-19-S, R-35-E, Lea, County

Depth	Angle (Inclination 'degrees)	Displacement	Displacement Accumulated
536'	1/26	4.6632	4.6632
821'	1/4	1.2540	5.9172
1112'	1/2	2.5317	8.4489
1375'	1/2	2.2881	10.7370
1501'	1/2	1.0962	11.8332
2318'	1-1/2	21.4054	33.2386
2800'	1	8.4350	41.6736
2878'	1-1/4	1.7004	43.3740
3093'	2	7.5035	50.8775
3628'	2-1/4	21.0255	71.9030
3944'	2-1/4	12.4188	84.3218
4129'	2	6.4565	90.7783
4302'	1-1/2	4.5326	95.3109
4493'	1-1/2	5.0042	100.3151
4740'	1-1/4	5.3846	105.6997
4857'	1-3/4	3.5685	109.2682
5025'	1-1/4	3.6624	112.9306

I hereby certify that the above data as set forth is true and correct to the best of my knowledge and belief.

Cactus Drilling Company

By: Ronnie Ramsey
 Title: Clerk

Affidavit:

Before me, the undersigned authority, appeared Ronnie Ramsey known to me to be the person whose name is subscribed herebelow, who, on making deposition, under oath states that he is acting for and in behalf of the operator of the well identified above, and that to the best of his knowledge and belief such well was not intentionally deviated from the true vertical whatsoever.

Ronnie Ramsey
 (Affiant's Signature)

Sworn and subscribed to in my presence on this the 28 day of April

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Argued B. Ramsey
 Notary Public in and for the County
 of Lea, State of New Mexico

Seal