

INCLINATION REPORT

OPERATOR: Wolfson Oil Company
3206 Republic Bank Towers
Dallas, Texas 75200

LEASE NAME & NO: New Mexico State "E" Well No. 3

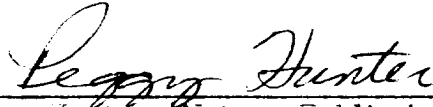
LOCATION: 990 feet FNL, 330 feet FWL, Section 21-19-37, Lea County, New Mexico

<u>DEPTH (feet)</u>	<u>INCLINATION (degrees)</u>
120	1/2
325	1/4
580	1/2
1312	3/4
1720	1 1/4
1968	3/4
2430	1/2
2773	1
3269	1 1/4
3653	1 1/4
3880	1 1/2
4020	2

I, E. P. Leatherwood, Drilling Supt. of Leatherwood Drilling Company, being first duly sworn on oath state that I have knowledge of the facts and matter herein set forth and that the same are true and correct.


E. P. Leatherwood

SUBSCRIBED AND SWORN to before me this 17th day of November, 1969,


Peggy Hunter, Notary Public in &
for Winkler County, Texas

CONFIDENTIAL

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