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3160(067) NM-54432 CCC-10-29-92 Rem 11/9/92

CERTIFIED--RETURN RECEIPT REQUESTED P 864 872 935

aa. 6. 11/10/92 fm line 11/10/92

Read & Stevens, Inc. Attention: George R. Smith P.O. Box 1518 Roswell, NM 88202

RE: Mark Federal Well No. 4

NM-54432

330' FSL & 990' FEL, Sec. 3, T20S, R34E

Lea County, New Mexico

Dear Mr. Smith:

On September 15, 1992, Read & Stevens, Inc. filed an Application for Permit to Drill (APD) at the above referenced location. I am pleased to approve your APD at the present location. Your copy of the APD, with attached stipulations, is enclosed.

Through our analysis of the APD, we have determined that the well site is located a sufficient distance from the ore zones that potash resources should not be impacted.

If you need any additional information, please contact Tony Herrell in the Carlsbad Resource Area at (505) 887-6544.

Sincerely,

Larry L. Woodard

Larry L. Woodard State Director

1 Enclosure

bcc:

NM(910, L. Woodard) NM(920, R. Smith) NM(060, L. Cone) NM(060, A. Lopez)

NM(067, T. Herrell)

067:JOlsen:mlt:10/23/92:A:\mark3-4.AL