

PROPOSED 5-M BOPE AND CHOKE ARRANGEMENT

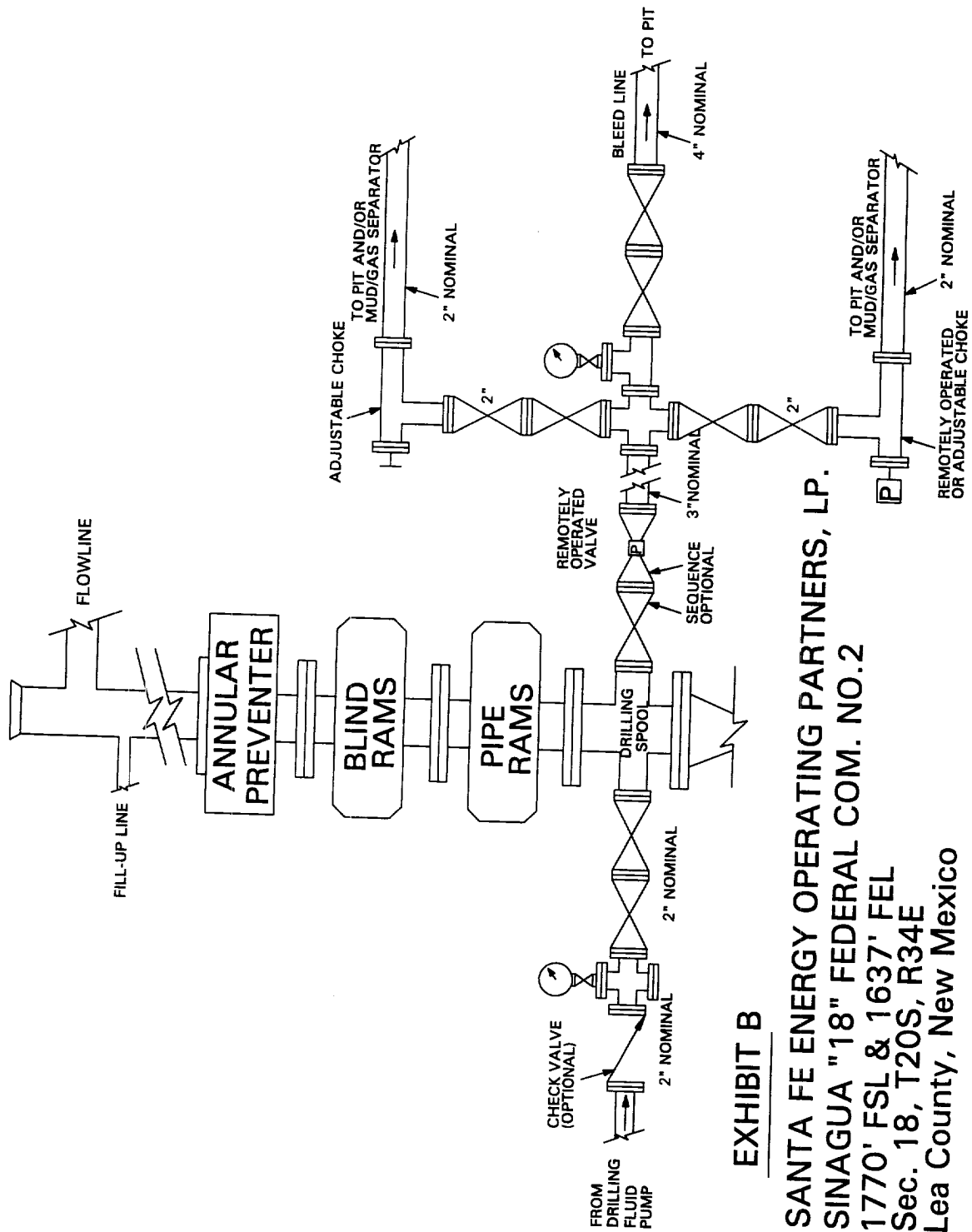


EXHIBIT B

SANTA FE ENERGY OPERATING PARTNERS, LP.
 SINAGUA "18" FEDERAL COM. NO.2
 1770' FSL & 1637' FEL
 Sec. 18, T20S, R34E
 Lea County, New Mexico