

EXHIBIT D
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DRILLING PROGRAM

COMPANY: AMERADA HESS CORPORATION

WELL: REED "A-3" FEDERAL #16

WELL LOCATION: SECTION 3, T2S-R36E
LEA CO., NEW MEXICO

1. Geological name of surface formation: Red Beds

ANTICIPATED FORMATION TOPS

<u>Formation</u>	<u>Depth</u>
A. Rustler	1225'
B. Salt	1275'
C. Yates	2475'
D. Penrose	3555'
E. Grayburg	3850'
F. San Andres	4230'
G. ABO	6975'
H. Wolfcamp	8020'

2. Estimated depths of anticipated water, oil, gas or other mineral bearing formations that are expected to be encountered:

<u>Formation</u>	<u>Depth</u>	<u>Remarks</u>
A. Freshwater	Above 300'	
B. Grayburg	3850'	Gas
C. San Andres	4230'	Oil
D. ABO	6975'	Oil

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