STATE OF NEW MEXICO
OIL AND GAS DIVISION

INCLINATION REPORT

FIELD NAME	LEASE NAME	WELL NUMBER
	MONUMENT	4

OPERATOR	COUNTY
SAGA PETROLEUM	LEA

ADDRESS
415 W. WALL, SUITE 1900, MIDLAND, TX 79701

LOCATION

RECORD OF INCLINATION

MEASURED DEPTH FEET	COURSE LENGTH HUNDREDS OF FEET	ANGLE OF INCLINATION DEGREE	DISPLACEMENT PER HUNDRED FEET	COURSE DISPLACEMENT FEET	ACCUMULATIVE DISPLACEMENT
365	3.65	0.25	0.44	1.59	1.59
480	1.15	0.75	1.31	1.51	3.10
952	4.72	1.25	2.18	10.30	13.39
1431	4.79	1.00	1.75	8.36	21.75
1907	4.76	1.25	2.18	10.38	32.14
2385	4.78	1.25	2.18	10.43	42.57
2862	4.77	1.50	2.62	12.49	55.05
3362	5.00	1.25	2.18	10.91	65.96
3849	4.87	0.75	1.31	6.37	72.33
4327	4.78	0.75	1.31	6.26	78.59
4463	1.36	0.75	1.31	1.78	80.37
	-44.63		0.00	0.00	80.37
	0.00		0.00	0.00	80.37
	0.00		0.00	0.00	80.37
	0.00		0.00	0.00	80.37
	0.00		0.00	0.00	80.37
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	0.00		0.00	0.00	80.37
	0.00		0.00	0.00	80.37
	0.00		0.00	0.00	80.37
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	0.00		0.00	0.00	80.37
	0.00		0.00	0.00	80.37
	0.00		0.00	0.00	80.37
	0.00		0.00	0.00	80.37
	0.00		0.00	0.00	80.37
	0.00		0.00	0.00	80.37
	0.00		0.00	0.00	80.37

THIS INFORMATION IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE.

SIGNATURE OF AUTHORIZED REPRESENTATIVE	NAME OF COMPANY
	KEY ENERGY DRILLING, INC.
NAME OF PERSON AND TITLE	TELEPHONE NUMBER
CHOYR GILBERT - CONTRACT MANAGER	(915) 570-0494