

Submit 3 Copies To Appropriate District Office
District I
1625 N. French Dr., Hobbs, NM 87240
District II
811 South First, Artesia, NM 87210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
2040 South Pacheco, Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

Form C-103
Revised March 25, 1999

OIL CONSERVATION DIVISION
2040 South Pacheco
Santa Fe, NM 87505

WELL API NO. 30-025-35633
5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>
6. State Oil & Gas Lease No.

SUNDRY NOTICES AND REPORTS ON WELLS (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)	
1. Type of Well: Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Other <input type="checkbox"/>	7. Lease Name or Unit Agreement Name: Herradura
2. Name of Operator Xeric Oil & Gas Corporation	8. Well No. #1
3. Address of Operator PO Box 352 Midland, Texas 79702	9. Pool name or Wildcat Nadine Drinkard ABO
4. Well Location Unit Letter <u>P</u> : <u>850</u> feet from the <u>South</u> line and <u>330</u> feet from the <u>East</u> line Section <u>15</u> Township <u>19S</u> Range <u>38E</u> NMPM County <u>Lea</u>	
10. Elevation (Show whether DR, RKB, RT, GR, etc.) 3604 GR	

11. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:		SUBSEQUENT REPORT OF:	
PERFORM REMEDIAL WORK <input type="checkbox"/>	PLUG AND ABANDON <input type="checkbox"/>	REMEDIAL WORK <input type="checkbox"/>	ALTERING CASING <input type="checkbox"/>
TEMPORARILY ABANDON <input type="checkbox"/>	CHANGE PLANS <input type="checkbox"/>	COMMENCE DRILLING OPNS. <input checked="" type="checkbox"/>	PLUG AND ABANDONMENT <input type="checkbox"/>
PULL OR ALTER CASING <input type="checkbox"/>	MULTIPLE COMPLETION <input type="checkbox"/>	CASING TEST AND CEMENT JOB <input type="checkbox"/>	
OTHER: <input type="checkbox"/>		OTHER: <input type="checkbox"/>	

12. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

7/31/01 Spud well @ 5:00 am CST with Key Drilling Rig #23
8/1/01 TD surface hole @ 1700' - RIH w/39jts 8 5/8" 24# J55 csg to a setting depth of 1697' - Cement w/550 SX Class "O" + 2% CACL2 + 4% gel; Tail with 200 SX Class "C" + 2% CALC 2; circulated 80 SX cmt to surface; WOC 4 hrs; begin nipple-up procedures. Install H2S equipment as per NMOCD orders.

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE R. C. Barnett TITLE President DATE 10/16/01

Type or print name R. C. Barnett
(This space for State use)

(915) 683-3171
Telephone No.

APPROVED BY _____ TITLE _____ DATE _____
Conditions of approval, if any:

ORIGINAL FILED BY
PAUL E. KNITZ
PETROLEUM ENGINEER