



(SUBMIT IN TRIPLICATE)

UNITED STATES
DEPARTMENT OF THE INTERIOR
GEOLOGICAL SURVEY

Land Office _____
Lease No. W 33-12-1
Unit W&U

SUNDRY NOTICES AND REPORTS ON WELLS

NOTICE OF INTENTION TO DRILL	<input checked="" type="checkbox"/>	SUBSEQUENT REPORT OF WATER SHUT-OFF	
NOTICE OF INTENTION TO CHANGE PLANS		SUBSEQUENT REPORT OF SHOOTING OR ACIDIZING	
NOTICE OF INTENTION TO TEST WATER SHUT-OFF		SUBSEQUENT REPORT OF ALTERING CASING	
NOTICE OF INTENTION TO RE-DRILL OR REPAIR WELL		SUBSEQUENT REPORT OF RE-DRILLING OR REPAIR	
NOTICE OF INTENTION TO SHOOT OR ACIDIZE		SUBSEQUENT REPORT OF ABANDONMENT	
NOTICE OF INTENTION TO PULL OR ALTER CASING		SUPPLEMENTARY WELL HISTORY	
NOTICE OF INTENTION TO ABANDON WELL			

(INDICATE ABOVE BY CHECK MARK NATURE OF REPORT, NOTICE, OR OTHER DATA)

J. H. Skaggs B-12 loc. 1 Hubbs, New Mexico April 8, 1954

Well No. 1 is located 460 ft. from N line and 660 ft. from W line of sec. 12

W 1/4 Section 12 20-S 37-S N 41 W
(1/4 Sec. and Sec. No.) (Twp.) (Range) (Meridian)
SKAGGS - District Loc New Mexico
(Field) (County or Subdivision) (State or Territory)

The elevation of the derrick floor above sea level is _____ ft.

DETAILS OF WORK

(State names of and expected depths to objective sands; show sizes, weights, and lengths of proposed casings; indicate mudding jobs, cementing points, and all other important proposed work)

It is intended to drill a well with rotary tools at the above location to a total depth of approximately 6,950'. All casing will be cemented in accordance with approved methods of the U. S. Geological Survey and any other special requirements will be complied with.

It is planned to use the following casing patterns: 10 3/4" casing to be set at approximately 450' and cemented with approximately 250 sacks cement to be calculated to surface; 7 5/8" casing to be set at approximately 2,625' and cemented with approximately 710 sacks cement; 5 1/2" casing to be set at approximately 7,025' and cemented with approximately 880 sacks cement, exact amount to be determined by caliper survey. Casing to be perforated opposite the pay zone.

Approval to produce this well upon completion is also requested.

I understand that this plan of work must receive approval in writing by the Geological Survey before operations may be commenced.

Company Continental Oil Company
Address Box 101
Hubbs, New Mexico
By _____
Title District Superintendent

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that proper record-keeping is essential for the integrity of the financial system and for the ability to detect and prevent fraud. The text also mentions the need for regular audits and the role of independent auditors in ensuring the reliability of the financial statements.

In addition, the document highlights the significance of transparency and accountability in financial reporting. It states that stakeholders, including investors and the public, have a right to know how their money is being managed. Therefore, it is crucial for organizations to provide clear and concise information about their financial performance and to be open to scrutiny.

The document also addresses the issue of risk management. It notes that financial institutions and other organizations face various risks, such as credit risk, market risk, and operational risk. Effective risk management strategies are necessary to identify, assess, and mitigate these risks, thereby protecting the organization's assets and ensuring its long-term stability.

Furthermore, the document discusses the importance of ethical conduct in the financial industry. It stresses that ethical behavior is not only a moral imperative but also a key factor in building trust and maintaining the reputation of financial institutions. Organizations should adhere to high ethical standards and be held accountable for their actions.

The document concludes by reiterating the need for continuous improvement and innovation in the financial sector. As the global economy evolves, financial institutions must adapt to new challenges and opportunities. This requires a commitment to ongoing learning, research, and development, as well as a focus on providing high-quality services to customers.

In summary, the document provides a comprehensive overview of the key principles and practices that underpin a sound financial system. It calls for a collective effort from all stakeholders to ensure the integrity, transparency, and stability of the financial markets, and to promote the well-being of the global economy.