12. The covenants herein shall be construed to be covenants running with the land with respect to the communitized interests of the parties hereto, and their successors in interest, until this Agreement terminates and any grant, transfer, or conveyance of any such land or interest subject hereto, whether voluntary or not, shall be and hereby is, conditioned upon the assumption of all obligations hereunder by the grantee, transferree, or other successor in interest, and as to Federal land shall be subject to approval by the Secretary of the Interior.

13. This Agreement shall be binding upon the parties hereto and shall extend to and be binding upon their respective heirs, executors, administrators, successors, and assigns.

14. This Agreement may be executed in any number of counterparts, no one of which needs to be executed by all parties; or may be ratified or consented to by separate instrument, in writing, specifically referring hereto, and shall be binding upon all parties who have executed such a counterpart, ratification or consent hereto with the same force and effect as if all parties had signed the same document.

15. This Agreement, particularly the provisions of Paragraph 6 above, shall extend and apply to all renewals and extensions (whether by new lease or otherwise) of the respective leases mentioned in the attached Exhibit A, and to all leases which may be executed or issued in lieu of, or as a substitute or exchange for any of said leases or renewals or extensions thereof.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first above written, and have set opposite their respective names the date of execution.

GULF OIL CORPORATION

STANOLIND OIL AND GAS COMPANY ATTOR