

1. Operator: Gulf Oil Corporation, P. O. Box 670, Hobbs, New Mexico 88240
2. Lease, Well and Location: S. E. Cone #1, 1980' FSL and 1980' FWL, Section 26, T21S-R37E, Lea County, New Mexico.
3. Producing Zones: Currently producing from a dual completion of the Drinkard and Blinebry pool.
4. Decline Curve: See attached graphs.
5. Bottom Hole Pressure: See attached C-124 forms.
6. Fluid Characteristics: The Drinkard and Blinebry fluids are currently commingled at the battery under Commingling Order PC-507. To date, there has been no evidence of fluid incompatibility.
7. Well History: The well was spudded 4-21-48, and drilled to a total depth of 6560'. Seven inch production casing was set at 6480' and six and one-quarter inch openhole was drilled to 6560'.

5-24-40 - the openhole was treated with 1000 gal 15% acid (Drinkard).

3-22-49 - the openhole was acidized with 2000 gal 15% acid (Drinkard).

5-18-61 to 5-22-61 - the gross interval 5800-5917' was perforated with 4- $\frac{1}{2}$ " JHPF, acidized with 8000 gal 15% NEA HCL, and fractured with gelled lease oil containing 1 to 3 lbs of sand per gallon of oil (Blinebry).

6-15-61 - subject well dually completed in the Blinebry and Drinkard.

7-10-74 - Plugged back openhole with sand to 6470'. Perforated the gross interval 6370-6442' (Drinkard). Treated with 1200 gal 15% NEA and 21,000 gallons gelled water with 1 to 2 lbs. sand per gallon.
8. Value of Commingled Fluids: The Blinebry and Drinkard Zones are being commingled in surface storage facilities on the subject lease per order PC-507. Therefore, down-hole commingling will not effect the price.
9. Current Production: See attached State Form C-116.

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