

NEW MEXICO OIL CONSERVATION COMMISSION  
BOX 2045  
HOBBS, NEW MEXICO

DATE April 20, 1954

TO: Sunray Oil Corporation  
Box 128, Hobbs, New Mexico

GENTLEMEN:

Form C-104 for your Linam 3-A 29-21-37 Tubb  
LEASE WELL S.T.R. POOL

has been approved, however, since this well is:

- ( ) An unorthodox location,
- ( ☒ ) Located on an unorthodox proration unit,
- ( ) Outside the boundaries of a designated pool,

it will be necessary for you to;

- ( ) Comply with the provisions of Rule 4 of Commission Order \_\_\_\_\_
- ( ☒ ) Comply with the provisions of Rule 7 of Commission Order R 373 A
- ( ) File Form C-123

Pending further Commission action this unit will be assigned an 80 acre  
allowable.

Stanley J. Stanley  
A. L. Porter, Jr.  
Proration Manager

ALP/pb

cc/ Transporter **Permian Basin Pipe Line**

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be carefully documented to ensure the integrity of the financial data. This includes recording dates, amounts, and the nature of the transactions.

The second part of the document provides a detailed breakdown of the company's revenue streams. It identifies the primary sources of income and analyzes their contribution to the overall financial performance. This section also includes a comparison of current revenue trends with historical data to identify patterns and growth opportunities.

The third part of the document focuses on the company's expenses and costs. It details the various categories of expenditures, from operational costs to capital investments. The analysis highlights areas where costs can be optimized and suggests strategies for reducing unnecessary expenses while maintaining the quality of operations.

The fourth part of the document presents a comprehensive overview of the company's financial position. It includes a summary of the balance sheet, income statement, and cash flow statement. This section also provides a clear picture of the company's liquidity, solvency, and overall financial health.

The fifth part of the document discusses the company's future financial outlook. It outlines the projected revenue and expenses for the upcoming period, taking into account various market factors and internal business developments. This section also includes a risk assessment and a contingency plan to address potential challenges.

The sixth part of the document provides a detailed analysis of the company's debt obligations. It lists all outstanding loans and interest payments, and evaluates the company's ability to service its debt. This section also discusses the impact of debt on the company's financial flexibility and offers recommendations for managing debt effectively.

The seventh part of the document discusses the company's equity structure and the distribution of dividends. It details the ownership stakes of various shareholders and provides information on the company's dividend policy. This section also includes a discussion on the company's plans for future equity financing.

The eighth part of the document provides a summary of the company's financial performance and a final assessment of its financial health. It highlights the key findings from the previous sections and offers a clear conclusion on the company's financial standing. This section also includes a list of recommendations for improving the company's financial performance in the future.

Prepared by:  
 [Name]  
 [Title]