

Place Hermit, Texas  
Date March 19, 1948

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Glenn Staley  
Peroration Office  
Hobbs, New Mexico

Designate UNIT well is located in  
"E"

NOTICE OF COMPLETION OF: (Lease) C. Hardy Well No. 5  
660 feet from West line: 1980 feet from North line;  
Section 29 Township 21-S Range 37-E . Drinkard Field.

Drilling DATE STARTED January 13, 1946  
Drilling DATE COMPLETED March 4, 1948  
ELEVATION 3492'  
TOTAL DEPTH S.L. 6655 D/O 6649'  
CABLE TOOLS \_\_\_\_\_ POWRY TOOLS X

#### CASING RECORD

|      |                   |       |              |            |             |
|------|-------------------|-------|--------------|------------|-------------|
| SIZE | <u>13-3/8" OD</u> | DEPTH | <u>301'</u>  | SAX CEMENT | <u>250</u>  |
| SIZE | <u>9-5/8" OD</u>  | DEPTH | <u>2280'</u> | SAX CEMENT | <u>1000</u> |
| SIZE | <u>7" OD</u>      | DEPTH | <u>6655</u>  | SAX CEMENT | <u>550</u>  |

#### TUBING RECORD

SIZE 2" DEPTH 6653'

#### ACID RECORD

NO. GALS. 2,000  
NO. GALS. \_\_\_\_\_  
NO. GALS. \_\_\_\_\_

#### SHOT RECORD

NO. QTS. \_\_\_\_\_  
NO. QTS. \_\_\_\_\_  
NO. QTS. \_\_\_\_\_

#### FORMATION TOPS

Anhydrite - 1180'  
Toposalt Yates - 2580'  
Basosalt San Andres - 3800'  
Reinosand Glorieta - 5130'  
Brown Line Tubbs Sand - 6140'  
White Line \_\_\_\_\_  
Drinkard Oil or Gas Pay - 6331'  
Water \_\_\_\_\_

Initial Production Test \_\_\_\_\_ Pumping \_\_\_\_\_ Flowing \_\_\_\_\_  
Test After Acid or Shot Flowed 22 bbls. oil 6 hrs. thru 44/64" adj. choke. CP 550#-  
500#; TP 50#-50#; ROP 338'/1; Contr. Grav. 35.3 @ 60°; 1 1/2 mud, 1 1/2 acid wtr., est. 24 hr.  
Initial GAS VOLUME 106 MCF (est.) /cap. 314 bbls. oil.

SCHEDULE NO. \_\_\_\_\_ DATE 9:00 A.M., March 14, 1948

PIPE LINE TAKING OIL Magnolia Pipe Line Company

REMARKS: \_\_\_\_\_ COMPANY: MAGNOLIA PIPE LINE COMPANY

SIGNED BY: E. F. Stephenson

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that proper record-keeping is essential for the integrity of the financial system and for the ability to detect and prevent fraud. The document also notes that records should be kept for a sufficient period of time to allow for a thorough review if necessary.

In addition, the document highlights the need for transparency and accountability in all financial dealings. It states that all transactions should be clearly documented and that the responsible parties should be identified. This helps to ensure that there is no ambiguity about the source and purpose of any funds.

The document also addresses the issue of data security. It stresses that all financial data must be protected from unauthorized access and that appropriate measures should be taken to prevent data breaches. This includes the use of secure communication channels and the implementation of robust security protocols.

Furthermore, the document discusses the importance of regular audits and reviews. It states that these are necessary to ensure that the financial system is operating correctly and that any potential issues are identified and addressed promptly. Audits should be conducted by independent parties to maintain objectivity.

The document also touches upon the role of technology in financial management. It notes that while technology can greatly enhance efficiency and accuracy, it must be used responsibly and with appropriate safeguards. Regular updates and training are essential to ensure that the technology remains effective and secure.

In conclusion, the document provides a comprehensive overview of the key principles and practices for effective financial management. It stresses the importance of accuracy, transparency, security, and regular oversight to ensure the integrity and stability of the financial system.

The document also includes a section on the importance of communication. It states that clear and consistent communication is vital for ensuring that all stakeholders are informed and that any potential misunderstandings are resolved. Regular reporting and updates are necessary to maintain trust and confidence.

Finally, the document emphasizes the need for a strong ethical foundation. It states that all financial activities should be conducted in accordance with established ethical standards and that there should be no room for compromise when it comes to integrity and honesty.

Overall, the document serves as a guide for anyone involved in financial management, providing clear instructions and highlighting the critical areas that require attention. By following these guidelines, organizations can ensure that their financial operations are sound, secure, and transparent.