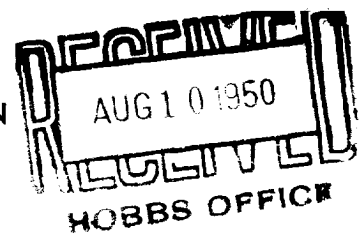




NEW MEXICO OIL CONSERVATION COMMISSION

Santa Fe, New Mexico



MISCELLANEOUS REPORTS ON WELL

Submit this report in triplicate to the Oil Conservation Commission or its proper agent within ten days after the work specified is completed. It should be signed and sworn to before a notary public for reports on beginning drilling operations, results of shooting well, results of test of casing shut-offs, result of plugging of well, and other important operations, even though the work was witnessed by an agent of the commission. Reports on minor operations need not be signed and sworn to before a notary public. See additional instructions in the Rules and Regulations of the Commission.

Indicate nature of report by checking below:

REPORT ON BEGINNING DRILLING OPERATIONS		REPORT ON REPAIRING WELL	
REPORT ON RESULT OF SHOOTING OR CHEMICAL TREATMENT OF WELL	X	REPORT ON PULLING OR OTHERWISE ALTERING CASING	
REPORT ON RESULT OF TEST OF CASING SHUT-OFF		REPORT ON DEEPENING WELL	
REPORT ON RESULT OF PLUGGING OF WELL			

Roswell, New Mexico

August 4, 1950

Place

Date

OIL CONSERVATION COMMISSION
Santa Fe, New Mexico.

Gentlemen:

Southern Petroleum Exploration, Inc. Downes D-3
Following is a report on the work done and the results obtained under the heading noted above at the

SE SW

32

21S

Well No. 37E

in the

Drinkard

Company or Operator

Lease

of Sec.

Lea

R.

N. M. P. M.,

Field,

August 1 to August 4, 1950

County

The dates of this work were as follows:

C-101

June 10

50

xxx

Notice of intention to do the work was (was not) submitted on Form C-102 on _____ 19____
and approval of the proposed plan was (was not) obtained. (Cross out incorrect words.)

Hole drilled ~~DETAILS OF WORK DONE AND RESULTS OBTAINED~~ 23#.
Casing was landed at 6555 cemented by Halliburton with 200 sack
cement. Stood 48 hrs. Tested 1000# pressure for 30 minutes
and found O.K. Plug was then drilled.

W. K. Womack

Southern Petroleum Explo., Inc. Superintendent

Witnessed by

Name

Company

Title

Subscribed and sworn to before August 50

day of

19

Carmine F. Worstell

Notary Public
May 10, 1954

My Commission expires

I hereby swear or affirm that the information given
above is true and correct.

Name

Geologist

Position

Southern Petroleum Explo., Inc.

Representing

Box 1017, Roswell, New Mexico

Address

Remarks:

APPROVED

Date AUG 10 1950

Ray Garbrough
Name
Oil & Gas Inspector
Title

The first part of the paper discusses the importance of maintaining accurate records of all transactions. It is essential for the business to have a clear and concise record of all income and expenses. This will allow the business to track its financial performance over time and identify areas for improvement. The second part of the paper discusses the importance of maintaining accurate records of all assets and liabilities. This will allow the business to track its net worth over time and identify areas for improvement. The third part of the paper discusses the importance of maintaining accurate records of all taxes paid. This will allow the business to track its tax liability over time and identify areas for improvement. The fourth part of the paper discusses the importance of maintaining accurate records of all debts. This will allow the business to track its debt liability over time and identify areas for improvement. The fifth part of the paper discusses the importance of maintaining accurate records of all equity. This will allow the business to track its equity over time and identify areas for improvement. The sixth part of the paper discusses the importance of maintaining accurate records of all other financial information. This will allow the business to track its overall financial performance over time and identify areas for improvement.

The following table shows the results of the financial analysis. The first column shows the year, the second column shows the total income, the third column shows the total expenses, the fourth column shows the net income, the fifth column shows the total assets, the sixth column shows the total liabilities, and the seventh column shows the net worth. The data shows that the business has a positive net income and a positive net worth, indicating that it is financially healthy.