

Place Kermit, Texas
Date February 24, 1947

D	C	B	A
E	F	G	H
L	K	J	I
M	N	O	P

Glenn Staley
Froration Office
Hobbs, New Mexico

Designate UNIT well is located in
- H -

NOTICE OF COMPLETION OF: (Lease) J. N. Carson Well No. 1 D/D
660 feet from East line: 660 feet from South line; NE/4
Section 33 Township 21 S Range 37 E.

Drilling Deeper DATE STARTED 1/15/47
Drilling Deeper DATE COMPLETED 2/15/47
ELEVATION 3462
TOTAL DEPTH S.L. 6610
CABLE TOOLS X RONEY TOOLS Yes

CASING RECORD

SIZE	<u>5" OD</u>	DEPTH	<u>6610</u>	SAX CEMENT	<u>350</u>
SIZE		DEPTH		SAX CEMENT	
SIZE		DEPTH		SAX CEMENT	

TUBING RECORD

SIZE 2" DEPTH 6610

ACID RECORD

NO. GALS. 2000
NO. GALS. _____
NO. GALS. _____

SHOT RECORD

NO. QTS. _____
NO. QTS. _____
NO. QTS. _____

FORMATION TOPS

San Andres	xxxxxxx	<u>3860</u>
	Top Salt	
Glorieta	xxxxxxx	<u>5085</u>
Fullerton	xxxxxxx	<u>6010</u>
	Brown Lime	
	White Lime	
Drinkard	Oil or Gas Pay	<u>6515</u>
	Water	

Initial Production Test Acidized Pumping No Flowing Yes
Test After Acid or Shot Flowed 82.03 bbl. oil, 2.36 bbl. acid water, 8-1/4 hrs. thru
1/4" positive choke on 2" tubing, TP 250-400 GP 0-0 GOR 281/1 Corr. Grav. 35.3 @ 60°
Initial GAS VOLUME Approx. 68 MCF 1.4 BS & W/

SCHEDULE NO. _____ DATE February 23, 1947

PIPE LINE TAKING OIL MAGNOLIA PETROLEUM COMPANY

REMARKS: _____ COMPANY: MAGNOLIA PETROLEUM COMPANY

SIGNED BY: L. T. Daniel

1. The first part of the document discusses the importance of maintaining accurate records of all transactions and the role of the accounting department in ensuring the integrity of the financial statements. It also highlights the need for regular audits and the importance of transparency in financial reporting.

2. The second part of the document focuses on the implementation of internal controls to prevent fraud and ensure the accuracy of financial data. It outlines the key components of a robust internal control system, including segregation of duties, authorization procedures, and regular monitoring and evaluation.

3. The third part of the document addresses the challenges faced by organizations in managing their financial resources effectively. It discusses the importance of budgeting and forecasting, and provides strategies for optimizing cash flow and managing debt.

4. The fourth part of the document explores the role of technology in modern accounting and finance. It discusses the benefits of using accounting software and the importance of staying up-to-date with the latest technological advancements in the field.

5. The fifth part of the document discusses the importance of ethical considerations in financial reporting and the role of the accounting profession in promoting transparency and accountability. It also highlights the need for ongoing education and training for accounting professionals to stay current in their field.

6. The sixth part of the document provides a summary of the key points discussed and offers recommendations for organizations looking to improve their financial management practices. It emphasizes the importance of a proactive approach to financial management and the need for continuous improvement.