

Place Kermit, Texas
Date August 31, 1946

Glenn Staley
Froration Office
Hobbs, New Mexico.

Designate UNIT well is located in
C

D	C	B	A
E	F	G	H
L	K	J	I
M	N	O	P

NOTICE OF COMPLETION OF: (Lease) Marshall Unit Well No. 5
589 feet from North line: 589 feet from East line; NW/4
Section 34 Township 21-S Range 37-E.

DATE STARTED July 6, 1946
DATE COMPLETED August 27, 1946
ELEVATION 3430'
TOTAL DEPTH S.L. 6618' drilled out to 6610'
CABLE TOOLS - - - - - ROTARY TOOLS Yes

CASING RECORD

SIZE <u>13 3/8" OD</u>	DEPTH <u>300</u>	SAX CEMENT <u>250 Sax</u>
SIZE <u>9 5/8" OD</u>	DEPTH <u>3785</u>	SAX CEMENT <u>1050</u>
SIZE <u>7" OD</u>	DEPTH <u>6618</u>	SAX CEMENT <u>400</u>

TUPING RECORD

SIZE 2" DEPTH 6609

ACID RECORD
NO. GALS 2,000
NO. GALS _____
NO. GALS _____

SHOT RECORD
NO. QTS. _____
NO. QTS. _____
NO. QTS. _____

FORMATION TOPS

Anhydrite 1170
Top Salt 1250
~~RECORDED~~ Yates (Est.) 2410'
~~RECORDED~~ San Andres 3640'
~~RECORDED~~ Glorietta 5095'
~~RECORDED~~ Fullerton Sand 6020'
Oil or Gas Pay 6460 - (Drinkard)
Water None

Initial Production Test No Gauge Swabbed Pumping Flowing
Test After Acid or Shot 151 Bbls. oil 8 hrs. thru 3/4" open choke on 2" tubing.
T.P. 200# - 100# C.P. 0# - 400# GOR 719/1, Corr. Grav. 36.1
Initial GAS VOLUME (Est. Cap. 384 Bbls. oil)

SCHEDULE NO. _____ DATE August 31, 1946

PIPE LINE TAKING OIL Shell Pipeline Company

REMARKS _____ COMPANY Magnolia Petroleum Company
SIGNED BY: L. T. Daniel

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that proper record-keeping is essential for the integrity of the financial system and for the ability to detect and prevent fraud.

2. The second part of the document outlines the specific procedures for recording transactions. It details the steps involved in the accounting cycle, from identifying the transaction to posting it to the appropriate ledger account. It also discusses the importance of double-checking entries to ensure accuracy.

3. The third part of the document addresses the issue of reconciling accounts. It explains how to compare the company's records with the bank's records to identify any discrepancies. It provides a step-by-step guide for performing a bank reconciliation and discusses the common causes of errors.

4. The fourth part of the document discusses the importance of internal controls. It describes various control measures that can be implemented to reduce the risk of errors and fraud, such as segregation of duties, authorization requirements, and regular audits.

5. The fifth part of the document provides a summary of the key points discussed in the previous sections. It reiterates the importance of accurate record-keeping, proper accounting procedures, regular reconciliations, and strong internal controls. It also offers some final thoughts on the role of accounting in the overall business operation.

6. The final part of the document is a conclusion. It summarizes the main findings of the study and provides recommendations for further research. It also includes a list of references and an appendix with additional information.