

NEW MEXICO OIL CONSERVATION COMMISSION
MISCELLANEOUS REPORTS ON WELLS
(Submit to appropriate District Office as per Commission Rule 1106)

1957 OCT 25 PM 3:49

COMPANY Gulf Oil Corporation - Box 2167, Hobbs, New Mexico
(Address)

LEASE J. F. Janda "F" WELL NO. 7 UNIT K S 4 T 22-S R 36-E

DATE WORK PERFORMED 8-14 thru 10-21-57 POOL South Eunice Oil - Jalmat Gas

This is a Report of: (Check appropriate block) ☐ Results of Test of Casing Shut-off
☐ Beginning Drilling Operations ☒ Remedial Work
☐ Plugging ☒ Other Dual completion

Detailed account of work done, nature and quantity of materials used and results obtained.

SEE ATTACHED SHEET

FILL IN BELOW FOR REMEDIAL WORK REPORTS ONLY

Original Well Data:

DF Elev. 3593' TD 3885' PBD 3881' Prod. Int. 3812-3854' Compl Date 11-13-56
Tbng. Dia 2-3/8" Tbng Depth 3853' Oil String Dia 5-1/2" Oil String Depth 3885'
Perf Interval (s) 3854-3812'
Open Hole Interval _____ Producing Formation (s) Lime

RESULTS OF WORKOVER:	BEFORE	AFTER
Date of Test	<u>11-13-56</u>	<u>9-28-57</u>
Oil Production, bbls. per day	<u>84</u>	<u>141</u>
Gas Production, Mcf per day	<u>114</u>	<u>126</u>
Water Production, bbls. per day	<u>0</u>	<u>trace</u>
Gas-Oil Ratio, cu. ft. per bbl.	<u>1360</u>	<u>894</u>
Gas Well Potential, Mcf per day <u>Jalmat Gas</u>		<u>1900 Est. Open Flow</u>
Witnessed by <u>C. J. Brown</u>	<u>Gulf Oil Corporation</u> (Company)	

OIL CONSERVATION COMMISSION

Name [Signature]
Title _____
Date _____

I hereby certify that the information given above is true and complete to the best of my knowledge.

Name [Signature]
Position Area Supt. of Prod.
Company Gulf Oil Corporation

Dually completed as South Eunice Oil and Jalmat Gas

1. Pulled 2-3/8" tubing. Perforated 5-1/2" casing from 3784-3808' with 4, 1/2" jet holes per foot. Ran 2-3/8" tubing.
2. Pumped 1000# mothballs in 24 bbls oil. Pumped 500# mothballs in 12 bbls oil. Spotted 250 gallons mud acid on perforations from 3784-3854' and squeezed into formation. Treated formation with 10,000 gallons refined oil with 1# SFG. Pumped 1000# mothballs in 24 bbls oil. Swabbed.
3. Pulled tubing. Set production packer at 3740'. Ran 2-3/8" tubing with GOT circulating valve in closed position at 3705', seal nipple 3840', GOT circulating valve at 3852' in closed position. Tested tubing with 1000#, OK. Released from packer, tested casing and packer with 1000#, OK. Pulled tubing.
4. Perforated 5-1/2" casing from 3185-3210', 3230-3250', and 3285-3320' with 4, 1/2" jet holes per foot. Ran 2-3/8" tubing. Spotted 500 gallons mud acid on perforations from 3185-3320' and squeezed into formation. Treated formation with 5000 gallons refined oil with 1# SFG. Pumped 300# mothballs in 6 bbls oil. Treated formation with 5000 gallons refined oil with 1# SFG. Pumped 300# mothballs in 6 bbls oil. Treated formation with 5000 gallons refined oil with 1# SFG. Pumped 500# mothballs in 10 bbls oil. Treated formation with 5000 gallons refined oil with 1# SFG.
5. Pulled tubing and bridge plug. Reran 2-3/8" tubing and latched into receptacle. Swabbed and well kicked off.
6. Closed circulating valve at 3705' and opened circulating valve at 3852'. South Eunice Oil flowed thru 2-3/8" tubing and Jalmat Gas flowed thru 5-1/2" casing.

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be recorded to ensure the integrity of the financial data. This includes not only sales and purchases but also expenses and income. The document also mentions the need for regular audits to verify the accuracy of the records.

In the second part, the focus shifts to the management of inventory. It describes various methods for tracking stock levels, such as the first-in, first-out (FIFO) method and the last-in, first-out (LIFO) method. The document also discusses the importance of physical inventory counts and how they can be used to reconcile with the recorded inventory levels.

The third part of the document deals with the calculation of the cost of goods sold (COGS). It provides a detailed explanation of how to determine the COGS for a given period, taking into account the beginning inventory, purchases, and ending inventory. The document also includes a sample calculation to illustrate the process.

Finally, the document discusses the preparation of financial statements. It outlines the steps involved in creating a balance sheet, an income statement, and a statement of cash flows. It also provides a checklist of items to include in each statement to ensure that all necessary information is presented.