

NEW MEXICO OIL CONSERVATION COMMISSION

Santa Fe, New Mexico

DUPLICATE

MISCELLANEOUS NOTICES

RECEIVED
OCT 22 1946
HOBBS OFFICE

Submit this notice in triplicate to the Oil Conservation Commission or its proper agent before the work specified is to begin. A copy will be returned to the sender on which will be given the approval, with any modifications considered advisable, or the rejection by the Commission or agent, of the plan submitted. The plan as approved should be followed, and work should not begin until approval is obtained. See additional instructions in the Rules and Regulations of the Commission.

Indicate nature of notice by checking below:

| | | | |
|---|-------------------------------------|---|--|
| NOTICE OF INTENTION TO TEST CASING SHUT-OFF | <input checked="" type="checkbox"/> | NOTICE OF INTENTION TO SHOOT OR CHEMICALLY TREAT WELL | |
| NOTICE OF INTENTION TO CHANGE PLANS | | NOTICE OF INTENTION TO PULL OR OTHERWISE ALTER CASING | |
| NOTICE OF INTENTION TO REPAIR WELL | | NOTICE OF INTENTION TO PLUG WELL | |
| NOTICE OF INTENTION TO DEEPEN WELL | | | |

Hobbs, New Mexico

October 22, 1946

Place

Date

OIL CONSERVATION COMMISSION,
Santa Fe, New Mexico.

Gentlemen:

Following is a notice of intention to do certain work as described below at the

The Ohio Oil Company W. S. Marshall Well No. 1 in SW/4, SW/4
Company or Operator Lease
of Sec. 27, T. 21S, R. 37E, N. M. P. M., Drinkard Field,
Lea County.

FULL DETAILS OF PROPOSED PLAN OF WORK

FOLLOW INSTRUCTIONS IN THE RULES AND REGULATIONS OF THE COMMISSION

Total Depth 317' - Red Bed. Run 8 jts of 13-3/8" casing set at 309'
Cem/250 sx reg. cement. Plug pumped down at 5:30 A.M. 10-19-46.
Will test and drill plug at approximately 5:30 A.M. 10-20-46.
Now W.O.C.

OCT 22 1946

Approved _____, 19____
except as follows:

OIL CONSERVATION COMMISSION,

By Roy Gashrough
Title Oil & Gas Inspector

The Ohio Oil Company

Company or Operator

By P.B. StewartPosition Supt.

Send communications regarding well to

Name The Ohio Oil CompanyAddress Box 1607Hobbs, New Mexico

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that proper record-keeping is essential for the integrity of the financial system and for the ability to detect and prevent fraud. The text also mentions the need for regular audits and the role of independent auditors in ensuring the reliability of the data.

2. The second part of the document focuses on the challenges faced by organizations in implementing effective internal controls. It highlights the complexity of modern business environments and the need for a robust framework of controls to manage risks. The text suggests that organizations should adopt a risk-based approach to internal control design and implementation, focusing on the most significant risks to the organization's objectives.

3. The third part of the document discusses the importance of transparency and accountability in financial reporting. It notes that stakeholders, including investors, creditors, and the public, rely on the information provided in financial statements to make informed decisions. The text stresses the need for organizations to provide clear, concise, and reliable information, and to be held accountable for the accuracy of their reports.

4. The fourth part of the document addresses the role of technology in improving financial reporting and internal control systems. It discusses how digital tools and automation can enhance the efficiency and accuracy of data collection and processing. The text also mentions the importance of ensuring the security and integrity of digital data, and the need for organizations to stay up-to-date with the latest technological advancements in the field.

5. The fifth part of the document discusses the importance of training and education for financial reporting professionals. It notes that the field is constantly evolving, and professionals must have the necessary skills and knowledge to handle the challenges of modern financial reporting. The text suggests that organizations should invest in ongoing training and education for their staff, and that professional bodies should provide relevant certification programs.

6. The sixth part of the document discusses the importance of collaboration and communication between different stakeholders in the financial reporting process. It notes that effective communication is essential for ensuring that all parties are aware of the requirements and expectations, and for resolving any issues that may arise. The text suggests that organizations should establish clear lines of communication and foster a culture of transparency and openness.

7. The seventh part of the document discusses the importance of monitoring and evaluating the effectiveness of internal control systems. It notes that organizations should regularly assess the performance of their controls and make adjustments as needed to ensure they remain effective. The text suggests that organizations should use a variety of methods to monitor and evaluate their controls, including self-assessments, external audits, and stakeholder feedback.

8. The eighth part of the document discusses the importance of staying up-to-date with the latest regulatory requirements and standards. It notes that the financial reporting landscape is constantly changing, and organizations must ensure they are compliant with all applicable laws and regulations. The text suggests that organizations should establish a process for monitoring regulatory changes and implementing necessary updates to their reporting systems.

9. The ninth part of the document discusses the importance of maintaining a strong ethical culture within the organization. It notes that ethical behavior is essential for the integrity of the financial reporting process, and that organizations should promote a culture of honesty and transparency. The text suggests that organizations should provide training and guidance on ethical issues, and should hold all employees accountable for their actions.

10. The tenth part of the document discusses the importance of continuous improvement in the financial reporting process. It notes that organizations should always be looking for ways to enhance their reporting systems and processes, and should be open to adopting new ideas and technologies. The text suggests that organizations should establish a process for identifying areas for improvement and implementing changes to their reporting systems.