

*Copy*  
*Send to DAVID Brooks - done CW*

# **PENROC Oil Corporation**

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February 8, 2002

*ATTACH TO C104*  
*WHEN RECEIVED.*  
*CW*

Mr. Chris J. Williams  
District Supervisor  
Oil Conservation Division  
1625 French Drive  
Hobbs, New Mexico 88240

**Re: Keohane #3**  
**Unit K, Section 6, T-20S, R-38-E**  
**Lea County, New Mexico**

Dear Chris:

As per our discussions of past many days, Penroc Oil Corporation is interested in acquiring the captioned well and associated equipment. This well has been left shut-in by the current operator Professional Services, Inc. Professional owes approximately \$15,000 to one of Penroc's sister companies and after every effort including legal, has not been able to collect the same.

Penroc is filing the attached change of operator form from Professional to Penroc effective this date and intend to return to production after a work over within the next 90 days. Thank you.

Sincerely,



M. Y. (Merch) Merchant  
President

CC: Mr. David Brooks/Santa Fe  
Mr. Arnold Divine  
Mr. Joe Valencia, Joe's Well Service

Attachment: Change of Operator

