INCLINATION REPORT

OPERATOR: John Hendrix

403 Wall Towers West Midland, Texas 79701

LEASE NAME & NO: State "X" Well No. 2

LOCATION: Section 16, T-20, R-37-E, Lea County, New Mexico

DEPTH	INCLINATION
460	1/4
741	1/4
1170	3/4
1478	1
1751	3/4
2033	1 1/4
2140	1 1/4
2450	1
2733	1/2
3005	1/2
3130	1/2
3620	3/4
4196	3/4
4607	1 1/2
5004	1 1/2
5300	1 1/2

I, F. O. Chambers, Drilling Superintendent of Paul[†]s Drilling Company, being first duly sworn on oath state that I have knowledge of the facts and matter herein set forth and that the same are true and correct.

F. O. Chambers

SUBSCRIBED AND SWORN TO before me this 4th day of February, 1975.

Notary Public, Winkler County,

Texas

(Seal)