Page 2 Mr. Dink Prather CHAPARRAL SERVICE, INC. June 17, 1980

COST ESTIMATE:

Pump service	\$ 757.00
Mileage	75.00
Plug	38.00
400 sks. HLC W/additives + 300 sks. "C" W/2% CaC12	4,850.25
Guide shoe	102.00
Insert Float	92.00
Weld-A	8.15
TOTAL	\$ 5,922.40

The unit prices in this proposal are estimates only, based on current published prices. At the time materials are delivered and/or services performed, the unit prices may be changed by field operations depending upon the then current published prices, availability of equipment and materials, time factors or changes in well conditions.

We are pleased to have this opportunity to present this proposal for your consideration. If you accept our proposal, all materials and equipment furnished and services performed will be under our General Terms and Conditions and pursuant to our applicable Work Order Contract (whether or not executed by you). Copies of our General Terms and Conditions and applicable Work Order Contract will be furnished on request.

Prepared by H. S. Faster

Harold Foster Assistant District Superintendent Hobbs, New Mexico

HF/bh

cc: Earl Stanley Leo Brown Norman Criswell Marvin Manley Phil Browning Byron Sprawls Buddy Redden Hobbs Sales