

INCLINATION REPORT

OPERATOR: Conoco Inc.

ADDRESS: P. O. Box 460
Hobbs, New Mexico 88240
FIELD: _____

LEASE NAME: State "E"

WELL#: 14

LOCATION: Lea, New Mexico

Unit Letter P 330' FSL & 660' FEL
Sec. 17, T-22S, R-36E

Measured Depth	Angle of Inc.	Displacement Per 100 ft.	Accumulative Displacement
228 *	1.25	2.18 *	4.9704
489 *	0.75	1.31 *	8.3895
794 *	0.75	1.31 *	12.3850
1040 *	1.50	2.62 *	18.8302
1116 *	1.50	2.62 *	20.8214
1365 *	2.00	3.49 *	29.5115
1817 *	2.00	3.49 *	45.2863
2217 *	1.25	2.18 *	54.0063
2525 *	2.25	3.93 *	66.1107
2870 *	3.00	5.23 *	84.1542
2933 *	4.00	6.98 *	88.5516
3025 *	3.00	5.23 *	93.3632
3088 *	2.75	4.80 *	96.3872
3150 *	2.00	3.49 *	98.5510
3273 *	2.00	3.49 *	102.8437
3396 *	2.00	3.49 *	107.1364
3490 *	1.50	2.62 *	109.5992
3712 *	1.25	2.18 *	114.4388
3944 *	1.50	2.62 *	120.5172
4194 *	2.00	3.49 *	129.2422
4316 *	1.50	2.62 *	132.4386
4516 *	1.75	3.05 *	138.5386
4814 *	1.50	2.62 *	146.3462
5524 *	1.25	2.18 *	161.8242
5802 *	1.00	1.75 *	166.6892
6415 *	0.25	0.44 *	169.3864
6901 *	1.00	1.75 *	177.8914
7394 *	1.00	1.75 *	186.5189
7884 *	1.25	2.18 *	197.2009
8378 *	2.00	3.49 *	214.4415
8895 *	2.00	3.49 *	232.4848
9320 *	1.50	2.62 *	243.6198
9700 *	2.50	4.36 *	260.1878

I hereby certify that the above data as set forth is true and correct to the best of my knowledge and belief.

CACTUS DRILLING COMPANY

Rebecca Edwards

TITLE: DRILLING SECRETARY