

PROPOSED 3-M BOPE AND CHOKE ARRANGEMENT

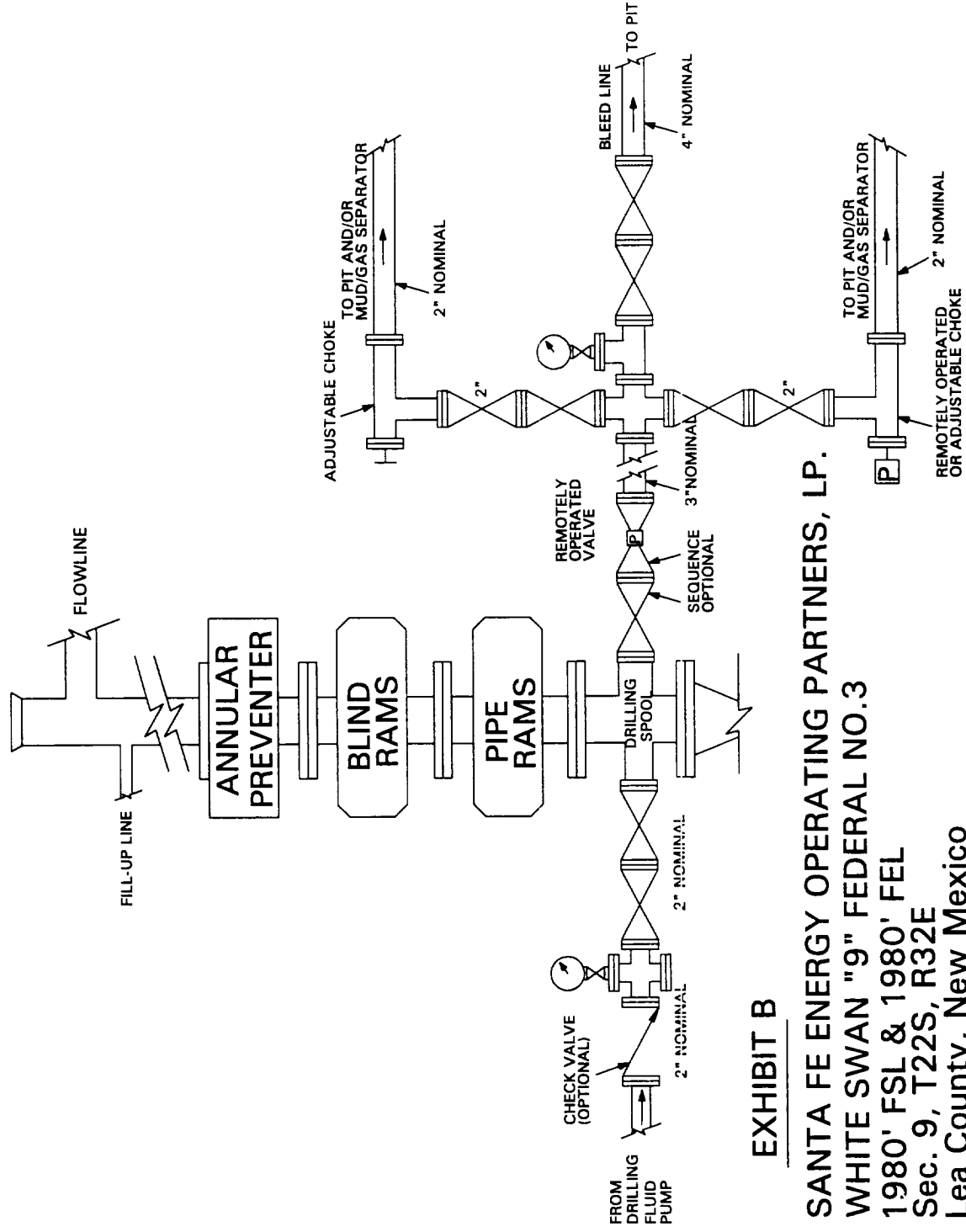


EXHIBIT B

SANTA FE ENERGY OPERATING PARTNERS, LP.

WHITE SWAN "9" FEDERAL NO.3

1980' FSL & 1980' FEL

Sec. 9, T22S, R32E

Lea County, New Mexico