

**STATE OF NEW MEXICO
OIL AND GAS DIVISION**

INCLINATION REPORT

FIELD NAME DK Abo	LEASE NAME FEDERAL	WELL NUMBER 24-4
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OPERATOR Stevens & Tull, Inc.	COUNTY LEA
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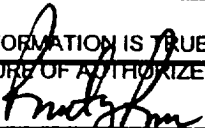
ADDRESS P.O. Box 11005 Midland, TX 79702

LOCATION 467' FSL / 660' FEL Sec. 24, 20S, 38E

RECORD OF INCLINATION

MEASURED DEPTH FEET	COURSE LENGTH HUNDREDS OF FEET	ANGLE OF INCLINATION DEGREE	DISPLACEMENT PER HUNDRED FEET	COURSE DISPLACEMENT FEET	ACCUMULATIVE DISPLACEMENT
187	1.87	0.25	0.44	0.82	0.82
676	4.89	0.25	0.44	2.13	2.95
1172	4.96	0.50	0.87	4.33	7.28
1547	3.75	0.50	0.87	3.27	10.55
2041	4.94	0.50	0.87	4.31	14.86
2540	4.99	1.50	2.62	13.06	27.92
3039	4.99	1.50	2.62	13.06	40.99
3538	4.99	0.50	0.87	4.35	45.34
4030	4.92	0.75	1.31	6.44	51.78
4495	4.65	1.00	1.75	8.12	59.90
4963	4.68	0.75	1.31	6.13	66.02
5406	4.43	1.00	1.75	7.73	73.75
5438	0.32	0.75	1.31	0.42	74.17
5912	4.74	0.75	1.31	6.20	80.38
6410	4.98	1.00	1.75	8.69	89.07
6908	4.98	1.00	1.75	8.69	97.76
7407	4.99	0.75	1.31	6.53	104.29
7907	5.00	1.00	1.75	8.73	113.02
7938	0.31	1.00	1.75	0.54	113.56

THIS INFORMATION IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE.

SIGNATURE OF AUTHORIZED REPRESENTATIVE 	NAME OF COMPANY KEY ENERGY DRILLING, INC.
NAME OF PERSON AND TITLE RUSTY ROSE - CONTRACT MANAGER	TELEPHONE NUMBER (806) 894-7386