

**STATE OF NEW MEXICO  
OIL AND GAS DIVISION**

**INCLINATION REPORT**

|                      |                       |                     |
|----------------------|-----------------------|---------------------|
| FIELD NAME<br>DK Abo | LEASE NAME<br>FEDERAL | WELL NUMBER<br>24-5 |
|----------------------|-----------------------|---------------------|

|                                  |               |
|----------------------------------|---------------|
| OPERATOR<br>Stevens & Tull, Inc. | COUNTY<br>LEA |
|----------------------------------|---------------|

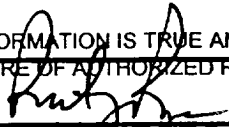
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| ADDRESS<br>P.O. Box 11005 Midland, TX 79702 |
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| LOCATION<br>1980' FSL / 1980' FEL Sec. 24, 20S, 38E |
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**RECORD OF INCLINATION**

| MEASURED DEPTH<br>FEET | COURSE LENGTH<br>HUNDREDS OF<br>FEET | ANGLE OF INCLINATION<br>DEGREE | DISPLACEMENT PER<br>HUNDRED FEET | COURSE<br>DISPLACEMENT<br>FEET | ACCUMULATIVE<br>DISPLACEMENT |
|------------------------|--------------------------------------|--------------------------------|----------------------------------|--------------------------------|------------------------------|
| 217                    | 2.17                                 | 0.50                           | 0.87                             | 1.89                           | 1.89                         |
| 712                    | 4.95                                 | 0.75                           | 1.31                             | 6.48                           | 8.37                         |
| 1204                   | 4.92                                 | 1.00                           | 1.75                             | 8.59                           | 16.96                        |
| 1516                   | 3.12                                 | 1.25                           | 2.18                             | 6.81                           | 23.77                        |
| 2012                   | 4.96                                 | 1.25                           | 2.18                             | 10.82                          | 34.59                        |
| 2511                   | 4.99                                 | 1.00                           | 1.75                             | 8.71                           | 43.29                        |
| 3011                   | 5.00                                 | 1.00                           | 1.75                             | 8.73                           | 52.02                        |
| 3508                   | 4.97                                 | 1.50                           | 2.62                             | 13.01                          | 65.03                        |
| 4007                   | 4.99                                 | 0.50                           | 0.87                             | 4.35                           | 69.39                        |
| 4478                   | 4.71                                 | 0.75                           | 1.31                             | 6.17                           | 75.55                        |
| 4951                   | 4.73                                 | 1.00                           | 1.75                             | 8.25                           | 83.81                        |
| 5418                   | 4.67                                 | 0.75                           | 1.31                             | 6.11                           | 89.92                        |
| 5916                   | 4.98                                 | 1.00                           | 1.75                             | 8.69                           | 98.61                        |
| 6380                   | 4.64                                 | 1.25                           | 2.18                             | 10.12                          | 108.73                       |
| 6852                   | 4.72                                 | 0.25                           | 0.44                             | 2.06                           | 110.79                       |
| 7321                   | 4.69                                 | 0.50                           | 0.87                             | 4.09                           | 114.88                       |
| 7812                   | 4.91                                 | 0.75                           | 1.31                             | 6.43                           | 121.31                       |
| 7950                   | 1.38                                 | 0.75                           | 1.31                             | 1.81                           | 123.12                       |
|                        |                                      |                                |                                  |                                |                              |
|                        |                                      |                                |                                  |                                |                              |
|                        |                                      |                                |                                  |                                |                              |

THIS INFORMATION IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE.

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|-------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|
| SIGNATURE OF AUTHORIZED REPRESENTATIVE<br> | NAME OF COMPANY<br>KEY ENERGY DRILLING, INC. |
| NAME OF PERSON AND TITLE<br>RUSTY ROSE - CONTRACT MANAGER                                                                     | TELEPHONE NUMBER<br>(806) 894-7386           |