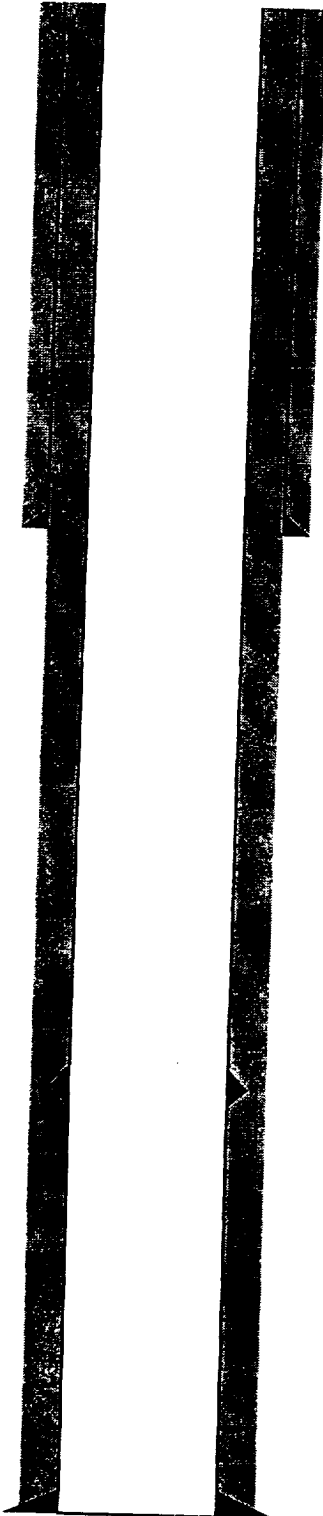


Xeric Oil & Gas Corporation

Capps Federal #1

Lea County, New Mexico



1600' 12-1/4" Hole

8-5/8" 24# Casing

Cmt w/615 sks "C" w/4% gel, 2% CaCl₂ @13.51 ppg, 1.74 yld. tail
w/200 sks "C" w/2% CaCl₂ @14.8 ppg, 1.34 yld.

DV Tool @5000'

Cmt 2nd Stgae w/670 sks "C" w/0.7% FL-62, 0.3% CD-32, 3% Salt,
0.3% SM @14.77 ppg, 1.36 yld.

8000' 7-7/8" Hole

5-1/2" 17# Casing

Cmt w/220 sks 35:65:6 POZH w/5% Salt, 0.25# CF @12.41 ppg, 2.09 yld
Tail w/395 sks "H" w/0.25% FL-25 @15.61 ppg, 1.18 yld.

PBTD @ 8000'
TD @ 8000'

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ROSWELL OFFICE

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THE OFFICE