

**STATE OF NEW MEXICO  
OIL AND GAS DIVISION**

**INCLINATION REPORT**

|                                          |                                   |                  |
|------------------------------------------|-----------------------------------|------------------|
| FIELD NAME<br>Blinebry Oil & Gas (06660) | LEASE NAME<br><b>DIAMOND BACK</b> | WELL NUMBER<br>1 |
|------------------------------------------|-----------------------------------|------------------|

30-025-34274

|                                  |               |
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| OPERATOR<br>Collins & Ware, Inc. | COUNTY<br>LEA |
|----------------------------------|---------------|

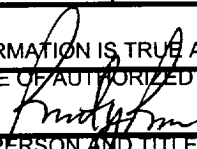
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| ADDRESS<br>508 West Wall, Suite 1200, Midland, Tx 79701 |
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| LOCATION<br>Unit J, Sec. 14, T20S, R38E. 1830' FSL & 1980' FEL |
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**RECORD OF INCLINATION**

| MEASURED DEPTH<br>FEET | COURSE LENGTH<br>HUNDREDS OF<br>FEET | ANGLE OF INCLINATION<br>DEGREE | DISPLACEMENT PER<br>HUNDRED FEET | COURSE<br>DISPLACEMENT<br>FEET | ACCUMULATIVE<br>DISPLACEMENT |
|------------------------|--------------------------------------|--------------------------------|----------------------------------|--------------------------------|------------------------------|
| 442                    | 4.42                                 | 0.25                           | 0.44                             | 1.93                           | 1.93                         |
| 890                    | 4.48                                 | 0.75                           | 1.31                             | 5.86                           | 7.79                         |
| 1331                   | 4.41                                 | 0.75                           | 1.31                             | 5.77                           | 13.57                        |
| 1633                   | 3.02                                 | 0.75                           | 1.31                             | 3.95                           | 17.52                        |
| 2158                   | 5.25                                 | 0.75                           | 1.31                             | 6.87                           | 24.39                        |
| 2652                   | 4.94                                 | 1.00                           | 1.75                             | 8.62                           | 33.01                        |
| 3149                   | 4.97                                 | 2.00                           | 3.49                             | 17.35                          | 50.36                        |
| 3649                   | 5.00                                 | 2.25                           | 3.93                             | 19.63                          | 69.99                        |
| 3775                   | 1.26                                 | 1.75                           | 3.05                             | 3.85                           | 73.83                        |
| 4274                   | 4.99                                 | 0.50                           | 0.87                             | 4.35                           | 78.19                        |
| 4749                   | 4.75                                 | 0.75                           | 1.31                             | 6.22                           | 84.41                        |
| 5249                   | 5.00                                 | 0.75                           | 1.31                             | 6.54                           | 90.95                        |
| 5720                   | 4.71                                 | 1.75                           | 3.05                             | 14.38                          | 105.34                       |
| 6219                   | 4.99                                 | 1.00                           | 1.75                             | 8.71                           | 114.04                       |
| 6719                   | 5.00                                 | 0.75                           | 1.31                             | 6.54                           | 120.59                       |
| 7213                   | 4.94                                 | 0.75                           | 1.31                             | 6.47                           | 127.05                       |
| 7880                   | 6.67                                 | 1.25                           | 2.18                             | 14.55                          | 141.61                       |
| 7900                   | 0.20                                 | 1.75                           | 3.05                             | 0.61                           | 142.22                       |
|                        |                                      |                                |                                  |                                |                              |
|                        |                                      |                                |                                  |                                |                              |
|                        |                                      |                                |                                  |                                |                              |

THIS INFORMATION IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE.

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| SIGNATURE OF AUTHORIZED REPRESENTATIVE<br> | NAME OF COMPANY<br><b>KEY ENERGY DRILLING, INC.</b> |
| NAME OF PERSON AND TITLE<br><b>RUSTY ROSE - CONTRACT MANAGER</b>                                                              | TELEPHONE NUMBER<br><b>(806) 894-7386</b>           |