

DISTRICT I
 P.O. Box 1980, Hobbs, NM 88240

DISTRICT II
 P.O. Drawer DD, Artesia, NM 88210

DISTRICT III
 1000 Rio Brazos Rd., Aztec, NM 87410

OIL CONSERVATION DIVISION
 2040 Pacheco St.
 Santa Fe, NM 87505

WELL API NO.
 30-025-34457

5. Indicate Type of Lease
 STATE FEE

6. State Oil & Gas Lease No.
 23402

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well:
 OIL WELL GAS WELL DRY OTHER _____

1b. Type of Completion:
 NEW WELL WORK OVER DEEPEN PLUG BACK DIFF RESVR. OTHER _____

2. Name of Operator
 Falcon Creek Resources, Inc.

3. Address of Operator
 621 17th St., Suite 1800, Denver, CO 80293-0621

4. Well Location
 Unit Letter C : 660 Feet From The North Line and 1980 Feet From The West Line
 Section 23 Township 20S Range 38E NMPM Lea County

10. Date Spudded 7/18/98 11. Date T.D. Reached 8/7/98 12. Date Compl. (Ready to Prod.) 9/29/98 13. Elevations (DF & RKB, RT, GR, etc.) 3567' GR 14. Elev. Casinghead 3567'

15. Total Depth 7950' 16. Plug Back T.D. 7950' 17. If Multiple Compl. How Many Zones? na 18. Intervals Drilled By: Rotary Tools X Cable Tools _____

19. Producing Interval(s), of this completion - Top, Bottom, Name
Blinebry - 6024' - 6050' 20. Was Directional Survey Made
Yes

21. Type Electric and Other Logs Run
Laterlog, Natural Gamma Ray, CNDL 22. Was Well Cored
No

23. **CASING RECORD (Report all strings set in well)**

CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
9-5/8"	36#	1584'	12-1/4"	650 sx "C"	193 sx
7"	23# & 26#	7950'	8-3/4"	1850 sx "H"	NA

24. **LINER RECORD** 25. **TUBING RECORD**

SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE	DEPTH SET	PACKER SET
					2-7/8"	6643'	NA

26. Perforation record (interval, size, and number)
6024'-6036' & 6040'-6050' w/ 4" csg gun and 2 JSPF total 46 holes

27. **ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.**

DEPTH INTERVAL	AMOUNT AND KIND OF MATERIAL USED
6024-6050	Acidize w/2500 gal 15% NeFe, Frac w/ 61,500 gal SFC 3500, 8740# 100 mesh sd & 156,000# 16/30 sd

PRODUCTION

28.

Date of First Production 9/29/98 Production Method (Flowing, gas lift, pumping- Size and type of pump) Pumping - 2.5" x 1.5" x 20 RHBC insert pump Well Status (Prod. or shut-in) Prod

Date of Test 10/29/98 Hours Tested 24 Choke Size NA Prod'n for Oil - Bbl. 26 Gas - MCF 38 Water - Bbl. 51 Gas - Oil Ratio 1462

Flow Tubing Press. 30 Casing Pressure 30 Calculated 24-Hour Rate Oil - Bbl. 26 Gas - MCF 38 Water - Bbl. 51 Oil Gravity - API - (Corr.) _____

29. Disposition of Gas (Sold, used for fuel, vented, etc.)
Sold - Sid Richardson Test Witnessed By Mike Mooney

30. List Attachments
Logs (Note: Deviation Survey sent to OCD w/ C104)

31. I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief.

Signature Oscar L. Peters Printed Name Oscar L. Peters Title Manager of Operations Date 12/7/98