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Carlsbad, New Mexico
August 26, 1935

Mr. Chas. Staley
Bert Fields Drilling Contractor
Hobbs, New Mexico

Dear Mr. Staley:

I have received information from the Oil Conservation Commission that a satisfactory bond in the amount of \$5,000 has been filed to cover the R. Olsen Well No. 1, in the NE 1/4 of Sec. 5, T. 21 S., R. 36 E.

As you undoubtedly know, the Oil Conservation Commission requires a bond of \$5,000 for each and every individual well or a \$10,000 bond which covers all drilling operations for one company. Since you are now starting your Olsen #2, it will be necessary for you to make another bond.

Your prompt attention to this matter will be greatly appreciated.

Very truly yours,

FJV:t

F. J. Vesely,
State Oil & Gas Inspector.