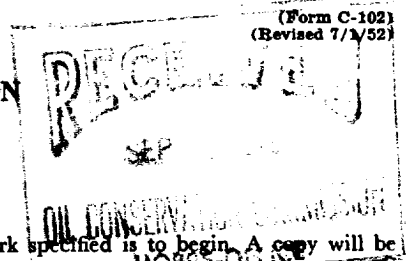


DUPLICATE

NEW MEXICO OIL CONSERVATION COMMISSION
Santa Fe, New Mexico



MISCELLANEOUS NOTICES

Submit this notice in TRIPLICATE to the District Office, Oil Conservation Commission, before the work specified is to begin. A copy will be returned to the sender on which will be given the approval, with any modifications considered advisable, or the rejection by the Commission or agent, of the plan submitted. The plan as approved should be followed, and work should not begin until approval is obtained. See additional instructions in the Rules and Regulations of the Commission.

Indicate Nature of Notice by Checking Below

NOTICE OF INTENTION TO CHANGE PLANS		NOTICE OF INTENTION TO TEMPORARILY ABANDON WELL		NOTICE OF INTENTION TO DRILL DEEPER	
NOTICE OF INTENTION TO PLUG WELL		NOTICE OF INTENTION TO PLUG BACK		NOTICE OF INTENTION TO SET LINER	
NOTICE OF INTENTION TO SQUEEZE		NOTICE OF INTENTION TO ACIDIZE	X	NOTICE OF INTENTION TO SHOOT (Nitro)	
NOTICE OF INTENTION TO GUN PERFORATE		NOTICE OF INTENTION (OTHER)		NOTICE OF INTENTION (OTHER)	

OIL CONSERVATION COMMISSION
SANTA FE, NEW MEXICO

Hobbs, N. M.

9-11-52

(Place)

(Date)

Gentlemen:

Following is a Notice of Intention to do certain work as described below at the.....

Humble Oil & Refining Company **J. D. Knox** Well No. **1** in **3**
(Company or Operator) (Unit)
NM/4 **SE** **10** T. **21-S** R. **36-E** **Huise** Pool
(40-acre Subdivision) 1/4 of Sec. NMPM.
Lea County.

FULL DETAILS OF PROPOSED PLAN OF WORK
(FOLLOW INSTRUCTIONS IN THE RULES AND REGULATIONS)

Intended Procedure: It is proposed to workover the well according to the following procedures: (1) Move in workover rig, rig up and kill well with oil, (2) Pull tubing and packer and run radioactivity log, (3) Run tubing with Wilson Retractable packer, (4) Treat well with 1000 gallons of Jel and 3000 gallons of low tension acid, (5) Suck out acid and test, (6) Kill well and pull tubing to remove packer, (7) Run tubing and suck well in, (8) Tear down and place well on production.

Present production 16.07 BOEPD, 3% water, GOR 9279. To treat with 1000 gallons Jel and 3000 gallons low tension acid from 3798 to 3866 feet. 5-1/2" casing set at 3750'. Formation Permian Lime. Well being treated in an effort to make a better producer.

Approved....., 19.....
Except as follows:

Approved
OIL CONSERVATION COMMISSION

By *R. S. Blynn*
Title.....

Humble Oil & Refining Company
Company or Operator

By *J. D. Knox*

Position **District Superintendent**

Send Communications regarding well to:

Name **Humble Oil & Refining Company**

Address **Box 2347, Hobbs, N. M.**

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be recorded to ensure the integrity of the financial data. This includes not only sales and purchases but also expenses and income. The document also mentions the need for regular audits to verify the accuracy of the records and to identify any discrepancies.

In the second part, the focus is on the classification of transactions. It explains how different types of transactions should be categorized into specific accounts, such as sales, purchases, and expenses. This classification is crucial for the preparation of financial statements and for the analysis of the company's financial performance. The document provides examples of how to classify various types of transactions, such as cash sales, credit sales, and purchases on account.

The third part of the document deals with the recording of transactions in the accounting system. It describes the process of debiting and crediting accounts to record a transaction. It explains the double-entry system, where every transaction is recorded in two accounts, one debited and one credited, to maintain the balance of the accounting equation. The document also discusses the importance of using the correct accounting entries and the need for careful attention to detail in the recording process.

Finally, the document concludes by emphasizing the importance of consistency and accuracy in the accounting process. It states that the accounting system should be applied consistently over time to ensure the reliability of the financial data. It also mentions that the accounting records should be kept for a sufficient period of time to allow for future reference and analysis.

The following table shows the classification of transactions into different accounts:

Transaction Description	Account Classification
Cash Sales	Sales
Credit Sales	Sales
Purchases on Account	Purchases
Cash Purchases	Purchases
Expenses	Expenses
Income	Income

The next section discusses the importance of the accounting cycle. It explains that the accounting cycle is a series of steps that are followed to ensure the accuracy and completeness of the accounting records. The cycle typically consists of eight steps, from identifying the transactions to preparing the financial statements. The document emphasizes that following the accounting cycle is essential for maintaining the integrity of the accounting system and for providing accurate financial information to the management and stakeholders.

The document also mentions the importance of the closing process. It explains that at the end of each accounting period, the accounts must be closed to prepare for the next period. This involves transferring the balances of the temporary accounts (such as sales, purchases, and expenses) to the permanent accounts (such as sales revenue, cost of sales, and expenses). The document provides a detailed explanation of the closing process and the journal entries required to complete it.

In conclusion, the document highlights the importance of a well-maintained accounting system for the success of any business. It states that accurate and reliable financial data is essential for making informed decisions and for ensuring the long-term viability of the company. The document provides a comprehensive overview of the accounting process, from the recording of transactions to the preparation of financial statements, and emphasizes the need for consistency, accuracy, and attention to detail throughout the entire process.