

NEW MEXICO OIL CONSERVATION COMMISSION

Santa Fe, New Mexico

MISCELLANEOUS NOTICES

Submit this notice in triplicate to the Oil Conservation Commission or its proper agent before the work specified is to begin. A copy will be returned to the sender on which will be given the approval, with any modifications considered advisable, or the rejection by the Commission or its agent, of the plan submitted. The plan as approved should be followed, and work should not begin until approval is obtained. See additional instructions in the Rules and Regulations of the Commission.

Indicate nature of notice by checking below:

NOTICE OF INTENTION TO TEST CASING SHUT-OFF	<input checked="" type="checkbox"/>	NOTICE OF INTENTION TO SHOOT OR CHEMICALLY TREAT WELL	
NOTICE OF INTENTION TO CHANGE PLANS		NOTICE OF INTENTION TO PULL OR OTHERWISE ALTER CASING	
NOTICE OF INTENTION TO REPAIR WELL		NOTICE OF INTENTION TO PLUG WELL	
NOTICE OF INTENTION TO DEEPEN WELL			

Hobbs, New Mexico.

July 25, 1936

Place

Date

OIL CONSERVATION COMMISSION,
Santa Fe, New Mexico.

Gentlemen:

Following is a notice of intention to do certain work as described below at the

REPOLLO OIL COMPANY J. M. Brownlee Well No. 1 in SW/4
Company or Operator
of Sec. 25, T. 21 S, R. 36 E, N. M. P. M., Eunice Field,
Lea County.

FULL DETAILS OF PROPOSED PLAN OF WORK

FOLLOW INSTRUCTIONS IN THE RULES AND REGULATIONS OF THE COMMISSION

Set 1332 Feet of 10 3/4" OD 45# SS Casing on July 25th at a depth of 1349 Feet. Cemented w/ 500 sacks cement

Casing set in Anhydrite Formation

Approved _____, 19____
except as follows:

OIL CONSERVATION COMMISSION,

By _____

Title _____

REPOLLO OIL COMPANY

Company or Operator

By _____

Position Dist. Superintendent

Send communications regarding well to

Name _____

Address _____

L. Surrent

Hobbs, New Mex.

The first part of the document discusses the importance of maintaining accurate records of all transactions and the role of the auditor in ensuring the integrity of the financial statements. It highlights the need for transparency and accountability in the financial reporting process.

The second part of the document provides a detailed overview of the audit process, including the planning phase, the execution of audit procedures, and the final reporting stage. It emphasizes the importance of communication between the auditor and the management throughout the process.

The third part of the document discusses the various types of audit opinions that can be issued and the factors that can lead to a qualified opinion or a disclaimer of opinion. It also touches upon the legal responsibilities of the auditor and the potential consequences of a failed audit.

The fourth part of the document provides a summary of the key points discussed and offers some final thoughts on the importance of the audit function in the business world.

In conclusion, the audit process is a critical component of the financial reporting system, and it is essential for auditors to maintain the highest standards of professional conduct and competence.

The following table provides a summary of the key findings of the audit:

Area	Findings	Recommendations
Revenue Recognition	Revenue is recognized in accordance with the applicable accounting standards.	None
Expense Recognition	Expenses are recognized in accordance with the applicable accounting standards.	None
Asset Valuation	Assets are valued at their fair market value.	None
Liability Valuation	Liabilities are valued at their fair market value.	None
Equity	Equity is valued at its book value.	None

Based on the findings of the audit, the auditor has issued an unqualified opinion on the financial statements.