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NEW MEXICO OIL CONSERVATION COMMISSION

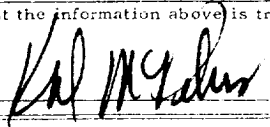
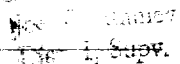
Form C-103
Supersedes Old
C-102 and C-103
Effective 1-1-65

<p>SUNDRY NOTICES AND REPORTS ON WELLS (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)</p>		<p>5a. Indicate Type of Lease State <input type="checkbox"/> Fee <input checked="" type="checkbox"/></p>
<p>Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Other <input type="checkbox"/></p>		<p>5. State Oil & Gas Lease No.</p>
<p>Name of Operator MORANCO</p>		<p>7. Unit Agreement Name</p>
<p>Address of Operator P. O. Box 1860, Hobbs, New Mexico 88240</p>		<p>8. Farm or Lease Name Owen</p>
<p>Location of Well UNIT LETTER E 1980 FEET FROM THE North LINE AND 660 FEET FROM THE West LINE, SECTION 14 TOWNSHIP 21S RANGE 37E NMPM.</p>		<p>9. Well No. 1</p>
<p>10. Field and Pool, or Wildcat Drinkard</p>		<p>12. County Lea</p>
<p>15. Elevation (Show whether DF, RT, GR, etc.) DF 3440</p>		

<p>16. Check Appropriate Box To Indicate Nature of Notice, Report or Other Data</p>	
<p>NOTICE OF INTENTION TO:</p>	<p>SUBSEQUENT REPORT OF:</p>
<p>PERFORM REMEDIAL WORK <input type="checkbox"/></p> <p>TEMPORARILY ABANDON <input type="checkbox"/></p> <p>PULL OR ALTER CASING <input type="checkbox"/></p> <p>OTHER <input type="checkbox"/></p>	<p>PLUG AND ABANDON <input type="checkbox"/></p> <p>CHANGE PLANS <input type="checkbox"/></p> <p>REMEDIAL WORK <input type="checkbox"/></p> <p>COMMENCE DRILLING OPNS. <input type="checkbox"/></p> <p>CASING TEST AND CEMENT JOB <input type="checkbox"/></p> <p>OTHER <input checked="" type="checkbox"/> Casing leak check</p>

17. Describe Proposed or Completed Operations (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work) SEE RULE 1103.

Cellar was cleaned out in order to expose all casing valve connections. Lines installed with valves at the surface and valves were labeled. Casing leak test was approved by Mr. Les Clements October 25, 1974.

<p>18. I hereby certify that the information above is true and complete to the best of my knowledge and belief.</p>		
<p>SIGNED </p>	<p>TITLE Vice President</p>	<p>DATE 11-15-74</p>
<p>APPROVED BY </p>	<p>TITLE Supv.</p>	<p>DATE</p>
<p>CONDITIONS OF APPROVAL, IF ANY:</p>		