

SOUTHEAST NEW MEXICO PACKER LEAKAGE TEST

Operator Shell Oil Company			Lease State Section 2			Well No. 4	
Location of Well	Unit U	Sec 2	Twp 21S	Rge 37E	County Lee		
Name of Reservoir or Pool			Type of Prod (Oil or Gas)	Method of Prod Flow, Art Lift	Prod. Medium (Tbg or Csg)	Choke Size	
Upper Compl	Tubb		Oil	Flow	Csg.	24/64"	
Lower Compl	Drinkard		Oil	Flow	Tbg.	20/64"	

FLOW TEST NO. 1

Both zones shut-in at (hour, date): 3-20-61 8:00 A.M.

Well opened at (hour, date): 8:00 A.M. 3-22-61

	Upper Completion	Lower Completion
Indicate by (X) the zone producing.....		<u>X</u>
Pressure at beginning of test.....	<u>1095</u>	<u>516</u>
Stabilized? (Yes or No).....	<u>Yes</u>	<u>No</u>
Maximum pressure during test.....	<u>1095</u>	<u>516</u>
Minimum pressure during test.....	<u>1095</u>	<u>36</u>
Pressure at conclusion of test.....	<u>1095</u>	<u>439</u>
Pressure change during test (Maximum minus Minimum).....	<u>None</u>	<u>480</u>
Was pressure change an increase or a decrease?.....	<u>None</u>	<u>decrease</u>

Well closed at (hour, date): 8:00 A.M. 3-23-61

Oil Production During Test: 118 bbls; Grav. 40° API; Gas Production During Test: 300.8 MCF; GOR 2549

Remarks _____

FLOW TEST NO. 2

Well opened at (hour, date): 9:00 A.M. 3-24-61

	Upper Completion	Lower Completion
Indicate by (X) the zone producing.....	<u>X</u>	
Pressure at beginning of test.....	<u>1095</u>	<u>439</u>
Stabilized? (Yes or No).....	<u>Yes</u>	<u>No</u>
Maximum pressure during test.....	<u>1095</u>	<u>497</u>
Minimum pressure during test.....	<u>41</u>	<u>439</u>
Pressure at conclusion of test.....	<u>118</u>	<u>497</u>
Pressure change during test (Maximum minus Minimum).....	<u>1054</u>	<u>58</u>
Was pressure change an increase or a decrease?.....	<u>decrease</u>	<u>increase</u>

Well closed at (hour, date): 9:00 A.M. 3-25-61

Oil Production During Test: No bbls; Grav. No; Gas Production During Test: 823.1 MCF; GOR _____

Remarks _____

I hereby certify that the information herein contained is true and complete to the best of my knowledge.

Approved _____ 19 _____
New Mexico Oil Conservation Commission

By _____
Title _____

Operator Shell Oil Company

By S. B. Deal

Title Division Production Superintendent

Date April 5, 1961

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry should be supported by a valid receipt or invoice to ensure transparency and accountability. This is particularly crucial in the current economic climate where trust and reliability are paramount.

The second section outlines the specific procedures for recording income and expenses. It provides a clear step-by-step guide, starting from the initial identification of a transaction to the final posting into the appropriate ledger accounts. The goal is to ensure that the financial statements accurately reflect the true financial position of the entity.

The third part of the document addresses the challenges of reconciling bank statements with the company's records. It offers practical tips and techniques to identify and resolve discrepancies, such as timing differences or errors in recording. Regular reconciliation is presented as a key practice for maintaining the integrity of the financial data.

The final section discusses the importance of periodic financial reviews and audits. It explains how these processes help in identifying potential risks, ensuring compliance with regulatory requirements, and providing valuable insights into the company's financial performance. The document concludes by reiterating the commitment to high standards of financial reporting and transparency.

Date	Description	Debit	Credit	Balance
2023-01-01	Opening Balance			1000.00
2023-01-05	Revenue		500.00	1500.00
2023-01-10	Expenses	200.00		1300.00
2023-01-15	Revenue		300.00	1600.00
2023-01-20	Expenses	150.00		1450.00
2023-01-25	Revenue		400.00	1850.00
2023-01-30	Expenses	100.00		1750.00
2023-02-01	Revenue		350.00	2100.00
2023-02-05	Expenses	180.00		1920.00
2023-02-10	Revenue		450.00	2370.00
2023-02-15	Expenses	120.00		2250.00
2023-02-20	Revenue		380.00	2630.00
2023-02-25	Expenses	160.00		2470.00
2023-02-28	Revenue		420.00	2890.00
2023-03-01	Expenses	140.00		2750.00
2023-03-05	Revenue		360.00	3110.00
2023-03-10	Expenses	190.00		2920.00
2023-03-15	Revenue		480.00	3400.00
2023-03-20	Expenses	130.00		3270.00
2023-03-25	Revenue		400.00	3670.00
2023-03-30	Expenses	170.00		3500.00
2023-04-01	Revenue		390.00	3890.00
2023-04-05	Expenses	150.00		3740.00
2023-04-10	Revenue		430.00	4170.00
2023-04-15	Expenses	180.00		3990.00
2023-04-20	Revenue		460.00	4450.00
2023-04-25	Expenses	160.00		4290.00
2023-04-30	Revenue		440.00	4730.00
2023-05-01	Expenses	190.00		4540.00
2023-05-05	Revenue		470.00	5010.00
2023-05-10	Expenses	170.00		4840.00
2023-05-15	Revenue		500.00	5340.00
2023-05-20	Expenses	200.00		5140.00
2023-05-25	Revenue		530.00	5670.00
2023-05-30	Expenses	180.00		5490.00
2023-06-01	Revenue		560.00	6050.00
2023-06-05	Expenses	210.00		5840.00
2023-06-10	Revenue		590.00	6430.00
2023-06-15	Expenses	190.00		6240.00
2023-06-20	Revenue		620.00	6860.00
2023-06-25	Expenses	220.00		6640.00
2023-06-30	Revenue		650.00	7290.00

