| WELL TEST INTERPRETAT | AErunT #:123834 | PAGE: 14, |
|------------------------------------|-------------------------|--------------------|
| CLIENT : Santa Fe Energy | | 18-DEC-91 |
| REGION :W.T.D. DISTRICT:Midland | DISTRIBUTION OF REPORTS | FIELD: ZONE : |
| BASE :Hobbs | | WELL :Bilbrey 28-1 |
| ENGINEER: Scott | | LOCATION: |

SCHLUMBERGER has sent copies of this report to the following:

Santa Fe Energy 550 W.Texas Suite 1330 Midland, TX 79701 Attn: Pete Stull (3 copies)

Any interpretations or recommendations are opinions and necessarily based on inferences and empirical factors and assumptions, which are not infallible. Accordingly, Schlumberger (Flopetrol Johnston) cannot and does not warrant the accuracy of correctness of any interpretation or measurement. Under no circumstances should any interpretation or measurement be relied upon as the sole basis for any drilling, completion, well treatment or production decision or any procedure involving risk to the safety of any drilling venture. drilling rig or its crew or any other individual. The Customer has full responsibility for all drilling, completion, well treatment. and production procedure, and all other activities relating to the drilling or production operation.