PROPOSED BOPE AND CHOKE ARRANGEMENT

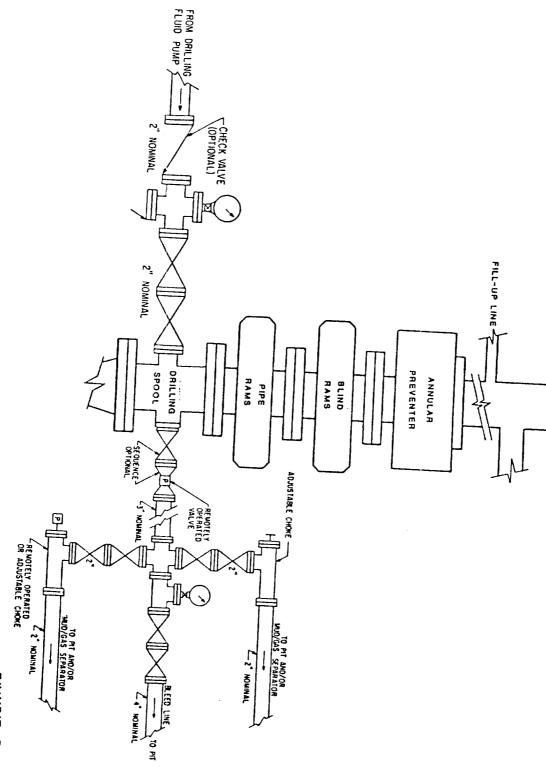


EXHIBIT B

SANTA FE ENERGY OPERATING PARTNERS, LP. BILBREY FEDERAL 28 No. 2
SECTION 28, T 21 S, R 32 E, 1980' FSL, 1980' FWL LEA CO., NEW MEXICO

RECEIVED

AUG 31 1989 OCD HOBBS OFFICE