

ROD RIC CORPORATION

Post Office Box 1767
Midland, Texas 79702
(915) 682-7880

Well Name & Number: Monterey Federal #7

Unit V

Operator: Elliott Oil Company

Attention: Drilling Department

Location: '990' FSL & 2480' FWL, Sec. 1, 21S, 37E

3D-025-34937

The undersigned hereby certifies that he/she is an authorized representative of the drilling contractor who drilled the above described well and that he/she has conducted the deviation tests and obtained the following results:

RECORD OF INCLINATION

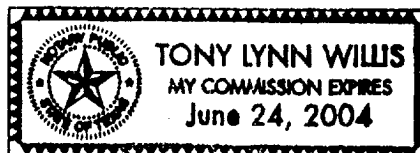
*11. Measured Depth (feet)	12. Course Length (Hundreds of feet)	*13. Angle of Inclination (Degrees)	14. Displacement per Hundred Feet (Sine of Angle X 100)	15. Course Displacement (feet)	16. Accumulative Displacement (feet)
300	300	0.75	1.31	3.93	3.93
596	296	0.50	0.87	2.58	6.51
1,089	493	0.75	1.31	6.46	12.97
1,586	497	1.00	1.75	8.70	21.67
1,872	286	1.25	2.18	6.23	27.90
2,183	311	1.00	1.75	5.44	33.34
2,496	313	1.50	2.62	8.20	41.54
2,807	311	1.75	3.05	9.49	51.03
3,305	498	1.50	2.62	13.05	64.08
3,804	499	1.00	1.75	8.73	72.81
4,303	499	1.00	1.75	8.73	81.54
4,801	498	1.00	1.75	8.72	90.26
5,301	500	0.75	1.31	6.55	96.81
5,783	482	1.25	2.18	10.51	107.32
6,279	496	0.75	1.31	6.50	113.82
6,725	446	1.25	2.18	9.72	123.54
7,137	412	1.50	2.62	10.79	134.33
7,633	496	1.50	2.62	13.00	147.33
7,750	117	1.50	2.62	3.07	150.40

Drilling Contractor: Rod Ric Corporation

By: Pamela D. Lathram
Pamela D. Lathram -- Secretary

Subscribed and sworn to me before this 19th day of June, 2000.

My Commission Expires: 6-24-04



Tony Lynn Willis
Notary Public

Midland County, Texas