

WELL NAME AND NUMBER 8700 JVP Merchant #1 - D - 260' x 660'
LOCATION Section 24, T-21^S, R-34-E, Lea County, New Mexico
OPERATOR BTA Oil Producer, 104 South Pecos, Midland, Texas 79701
DRILLING CONTRACTOR TMBR/Sharp Drilling, Inc., P. O. Drawer 10970, Midland, TX 79702

30-125-35233

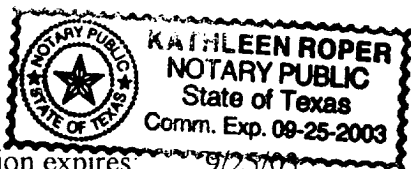
The undersigned hereby certifies that he is an authorized representative of the drilling contractor who drilled the above described well and that he has conducted deviation tests and obtained the following results:

Degrees @ Depth	Degrees @ Depth	Degrees @ Depth	Degrees @ Depth
.50 @ 252'	2.25 @ 4,077'	3.50 @ 8,573'	2.00 @ 12,129'
.50 @ 515'	1.50 @ 4,295'	2.75 @ 8,706'	3.00 @ 12,505'
.50 @ 758'	2.00 @ 4,546'	2.75 @ 8,956'	
.75 @ 1,006'	1.00 @ 5,325'	4.00 @ 9,208'	
.50 @ 1,260'	1.00 @ 6,035'	3.50 @ 9,299'	
.75 @ 1,529'	.75 @ 6,284'	3.00 @ 9,394'	
.50 @ 1,777'	.75 @ 6,532'	2.00 @ 9,480'	
.50 @ 2,027'	1.00 @ 6,780'	2.00 @ 9,581'	
.25 @ 2,277'	1.00 @ 7,029'	1.75 @ 9,644'	
.25 @ 2,522'	2.00 @ 7,276'	1.25 @ 9,894'	
1.75 @ 2,770'	2.00 @ 7,525'	.75 @ 10,298'	
2.00 @ 3,020'	2.00 @ 7,776'	1.75 @ 10,766'	
2.50 @ 3,269'	2.00 @ 8,025'	2.00 @ 11,200'	
1.50 @ 3,552'	2.00 @ 8,274'	2.25 @ 11,534'	
1.75 @ 3,829'	3.75 @ 8,525'	.75 @ 11,857'	

Drilling Contractor TMBR/Sharp Drilling, Inc.

By Jeffrey D. Phillips
Jeffrey D. Phillips, Vice President

Subscribed and sworn to before me this 5th day of March 2001



Commission expires: 9/25/03

Kathleen Roper
Notary Public Kathleen Roper

Midland County, Texas

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