

OIL CONSERVATION COMMISSION
HOBBS, NEW MEXICO

Nov. 10, 1959

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Olsen Oils, Inc.
P. O. Box 691
Jal, New Mexico

Gentlemen:

We have received Forms C-104 and C-110 for your Emery King SE No. 5 in Unit P of Section 1, T-23-S, R-36-E. Before these forms can be approved, however, and an allowable assigned for this well it will be necessary for you to submit Form C-103 on the results of testing the 5 1/2" casing.

Yours very truly,

OIL CONSERVATION COMMISSION

Joe D. Ramey
Proration Manager

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HOUSTON, NEW MEXICO

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1. The Commission has received a report from the Texas Department of Conservation, dated January 1, 1964, regarding the oil and gas resources of the State of Texas.

2. The report states that the Texas Department of Conservation has estimated that the State of Texas has approximately 100 billion barrels of oil and 100 billion cubic feet of gas in place.

3. The Commission has reviewed the report and has determined that the estimate is reasonable.

4. The Commission has also determined that the State of Texas has a significant amount of oil and gas resources.

5. The Commission has determined that the State of Texas has a significant amount of oil and gas resources.