

OIL CONSERVATION COMMISSION

Santa Fe, New Mexico

AUG 6 1948

MISCELLANEOUS REPORTS ON WELLS

Submit this report in triplicate to the Oil Conservation Commission or its proper agent within ten days after the work specified is completed. It should be signed and sworn to before a notary public for reports on beginning drilling operations, results of shooting well, results of test of casing shut off, result of plugging of well, and other important operations, even though the work was witnessed by an agent of the Commission. Reports on minor operations need not be signed and sworn to before a notary public. See additional instructions in the Rules and Regulations of the Commission.

Indicate nature of report by checking below.

REPORT ON BEGINNING DRILLING OPERATIONS		REPORT ON REPAIRING WELL	
REPORT ON RESULT OF SHOOTING OR CHEMICAL TREATMENT OF WELL	X	REPORT ON PULLING OR OTHERWISE ALTERING CASING	
REPORT ON RESULT OF TEST OF CASING SHUT-OFF		REPORT ON DEEPENING WELL	
REPORT ON RESULT OF PLUGGING OF WELL			

August 6, 1948

Hobbs, New Mexico

Date

Place

OIL CONSERVATION COMMISSION,
SANTA FE, NEW MEXICO
Gentlemen:

Following is a report on the work done and the results obtained under the heading noted above at the
Radford-Zachry Oil Co., Inc. L. E. Grissell Well No. 2 in the

NE 1/4 of NE 1/4 of Sec. 8, T. 22, R. 37, N. M. P. M.,
Padlock Field, Lea County.

The dates of this work were as follows: July 19, 1948 to July 28, 1948, Inclusive

Notice of intention to do the work was (was not) submitted on Form C-102 on July 19 19 48
and approval of the proposed plan was (was not) obtained. (Cross out incorrect words.)

DETAILED ACCOUNT OF WORK DONE AND RESULTS OBTAINED

Acid treated open hole from 5075' to 5245' with 3000 gallons
of 15% acid in two stages of 1000 and 2000 gallons, respectively,
Increased production from 80 bbl. fluid, 8% water per day, to
252 bbl. fluid, 10% water per day.

Witnessed by Guy R. Zachry Radford-Zachry Oil Co., Inc. Vice-Pres.
Name Company Title

Subscribed and sworn before me this

6th day of AUGUST 19 48

R. J. Davis, Jr.
Notary Public

I hereby swear or affirm that the information given above is true and correct.

Name Guy R. Zachry
Position Vice-President
Representing Radford-Zachry Oil Co., Inc.

Company or Operator

My commission expires

Address Box 1262, Hobbs, New Mexico

Remarks:

Guy Zachry
Name

Date AUG 6 1948

OIL & GAS INSPECTOR

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be recorded to ensure the integrity of the financial data. This includes not only sales and purchases but also expenses and income. The document further states that regular audits are necessary to verify the accuracy of these records and to identify any discrepancies. It also mentions that proper record-keeping is essential for tax purposes and for providing a clear picture of the company's financial health to stakeholders.

In the second part, the focus shifts to the management of inventory. It describes various methods for tracking stock levels, such as using barcode systems or manual counting. The document highlights the importance of knowing the cost of goods sold (COGS) and how it relates to the overall profitability of the business. It also discusses the need to monitor inventory turnover to avoid overstocking or stockouts, which can both lead to financial losses.

The third section addresses the topic of accounts receivable and payable. It explains how to manage the flow of cash in and out of the business, including the use of credit terms and the importance of timely payments. The document provides advice on how to handle late payments and how to negotiate better terms with suppliers. It also touches upon the importance of maintaining good relationships with creditors and customers to ensure a steady flow of business.

The final part of the document is a summary of the key points discussed. It reiterates the importance of accurate record-keeping, effective inventory management, and sound financial practices. It concludes by stating that these practices are fundamental to the success of any business and that they should be followed consistently to achieve long-term growth and profitability.

Handwritten signature